

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh kinerja keuangan terhadap nilai perusahaan pada perusahaan perbankan di Bursa Efek Indonesia. Kinerja keuangan diukur menggunakan likuiditas yang diproksikan dengan *Loan to Deposit Ratio*, profitabilitas diproksikan dengan *Return On Asset*, solvabilitas diproksikan dengan *Debt to Equity Ratio* dan nilai perusahaan yang diproksikan dengan *Price to Book Value*.

Jenis penelitian ini adalah penelitian kuantitatif. Teknik pengambilan sampel dalam penelitian ini menggunakan *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* telah didapatkan sebanyak 170 sampel dari 34 perusahaan perbankan yang terdaftar di Bursa Efek Indonesia selama periode 2016-2020. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan SPSS versi 26.

Hasil penelitian menunjukkan bahwa likuiditas (LDR) berpengaruh negatif terhadap nilai perusahaan sehingga H_1 ditolak, profitabilitas (ROA) berpengaruh positif terhadap nilai perusahaan sehingga H_2 diterima, dan solvabilitas (DER) berpengaruh negatif terhadap nilai perusahaan sehingga H_3 ditolak.

Kata Kunci: Likuiditas, Profitabilitas, Solvabilitas, Nilai Perusahaan

ABSTRACT

This research aimed to examine the effect of financial performance on the firm value at a banking company in the Indonesia Stock Exchange. The financial performance was measured by liquidity which was a proxy with the Loan to Deposit Ratio, profitability was a proxy with Return On Asset, solvability was proxy with Debt to Equity Ratio and firm value was proxy with Price to Book Value.

The research used quantitative research. Furthermore, the sample collection technique of this research used purposive sampling, i.e., a sample selection with determining criteria. Based on the purposive sampling method it obtained 170 samples from 34 banking companies listed on the Indonesia Stock Exchange during the 2016-2020 period. Moreover, the research analysis method used multiple linear regression analysis with SPSS 26 version.

The research result indicated that liquidity (LDR) had a negative effect on the firm value therefore H_1 was declined, profitability (ROA) had a positive effect on the firm value therefore H_2 was accepted, and solvability (DER) had a negative effect on the firm value therefore H_3 was declined.

Keywords: *Liquidity, Profitability, Solvability, Firm Value*

