

## ABSTRAK

Jenis penelitian ini adalah penelitian kuantitatif. Penelitian ini bertujuan untuk mengetahui pengaruh likuiditas (*current ratio*), *leverage* (*debt equity ratio*), dan *earning per share* terhadap harga saham perusahaan *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia pada periode 2017-2021.

Teknik pengambilan sampel dengan menggunakan sampel jenuh sehingga diperoleh sebanyak 9 perusahaan sesuai dengan kriteria populasi yang sudah ditentukan. Penelitian ini menggunakan data sekunder dari laporan keuangan perusahaan *property* dan *real estate*. Teknik analisis data yang digunakan pada penelitian ini adalah analisis regresi linier berganda dengan menggunakan program SPSS.

Hasil uji hipotesis (Uji t) menunjukkan bahwa likuiditas (*current ratio*) berpengaruh negatif dan signifikan terhadap harga saham, *leverage* (*debt equity ratio*) berpengaruh negatif dan tidak signifikan terhadap harga saham, dan *earning per share* berpengaruh positif signifikan terhadap harga saham. Dari hasil Adjusted R Square diperoleh nilai 0,951 hal ini berarti 95,1% variasi dari harga saham dapat dijelaskan dari ketiga variabel independent tersebut sedangkan sisanya 4,91% dijelaskan variabel lainnya.

**Kata kunci** : likuiditas, *leverage*, *earning per share* dan harga saham

## **ABSTRACT**

*This research aimed to find out the effect of liquidity (Current Ratio), leverage (Debt to Equity Ratio), and Earning Per Share on the Stock Price of Property and Real Estate companies listed on the Indonesia Stock Exchange (IDX) 2017-2021.*

*The data were secondary. Moreover, the data collection technique used saturated sampling, in which all members of the population were the sample. In line with that, there were 9 Property and Real Estate companies as the sample. Furthermore, the data analysis technique used multiple linear regression with SPSS (Statistical Product and Service Solution).*

*The result of the hypothesis test (t-Test) concluded that liquidity (Current Ratio) had a negative and significant effect on the stock price. However, leverage (Debt to Equity Ratio) had a negative and insignificant effect on the stock price. Incontrast, Earning Per Share had a positive and significant effect on the stock price. Additionally, the result of Adjusted R Square was 0.951. It meant, a 95.1% variant from the stock price that could be explained by the three independent variables. While the rest of 4.91% was explained by other variables.*

**Keywords:** *Liquidity, Leverage, Earning Per Share, Stock Price*

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