

ABSTRAK

Penelitian ini bertujuan untuk menguji adanya pengaruh profitabilitas yang diproksikan dengan *return on asset*, likuiditas yang diproksikan dengan *current ratio*, dan *leverage* yang diproksikan dengan *debt to asset ratio* sebagai variabel bebas terhadap nilai perusahaan yang diproksikan dengan *price book value* sebagai variabel terikat pada perusahaan manufaktur subsektor semen yang terdaftar di Bursa Efek Indonesia periode 2015-2021.

Jenis penelitian ini adalah penelitian kuantitatif yang menggunakan data sekunder berupa laporan keuangan. Teknik yang digunakan dalam pengambilan sampel adalah metode *sampling* jenuh. Populasi dalam penelitian berisi sebanyak 6 perusahaan dan diperoleh 36 sampel. Metode analisis yang digunakan yaitu analisis regresi linier berganda dengan alat bantu *software computer* SPSS 20.

Hasil yang diperoleh uji F menunjukkan bahwa penelitian ini layak untuk digunakan. Hasil dari penelitian ini menunjukkan bahwa *return on asset* dan *current ratio* berpengaruh positif dan tidak signifikan terhadap nilai perusahaan, sedangkan *debt to asset ratio* berpengaruh negatif dan signifikan terhadap nilai perusahaan.

Kata Kunci : Profitabilitas, Likuiditas, *Leverage*, dan Nilai Perusahaan



ABSTRACT

This research aimed to examine the effect of profitability which was referred to as Return On Asset, liquidity which was referred to as Current Ratio, and leverage which was referred to as Debt to Asset Ratio as the independent variables on firm value which was referred to as Price to Book Value as the dependent variable, of Cement manufacturing companies listed on the Indonesia Stock Exchange during 2015-2021.

The research was quantitative with secondary data, in the form of financial statements. Moreover, the data collection technique used saturated sampling. The population was 6 Cement manufacturing companies. In line with that, there were 36 samples of data. Furthermore, the data analysis technique used multiple linear regression with SPSS 20.

The result of F-test showed that this study was properly used. Additionally, the research result concluded that both Return On Asset and Current Ratio had a positive but insignificant effect on firm value. However, Debt to Asset Ratio had a negative and significant effect on firm value.

Keywords: *Profitability, Liquidity, Leverage, Firm Value*



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22/2/23

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