

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh rasio Profitabilitas, Solvabilitas, dan Likuiditas dengan *Earning Per Share* sebagai Variabel moderasi Terhadap Harga Saham pada Perusahaan *Food and Beverage* yang terdaftar di Bursa Efek Indonesia (BEI). Profitabilitas diukur menggunakan *return on asset*, solvabilitas diukur menggunakan *debt to equity ratio*, likuiditas diukur menggunakan *current ratio*, dan harga saham menggunakan harga penutupan.

Jenis penelitian ini adalah penelitian kuantitatif. Populasi pada penelitian ini adalah Perusahaan *Food and Beverage* yang terdaftar di BEI. Penelitian ini tidak menggunakan sampel tetapi menggunakan seluruh populasi yang telah diberi kriteria yaitu sebanyak 12 perusahaan *Food and Beverage*. Data penelitian diambil selama 5 tahun, yaitu tahun 2017-20121, sehingga diperoleh 60 data yang diolah. Metode analisis yang digunakan adalah analisis regresi moderasi (*Moderated Regression Analysis*) dengan program SPSS 27.

Hasil penelitian ini menunjukkan bahwa profitabilitas, solvabilitas dan likuiditas berpengaruh positif dan signifikan terhadap harga saham. Hasil variabel moderasi menunjukkan bahwa *earning per share* tidak mampu memoderasi pengaruh profitabilitas terhadap harga saham, sedangkan *earning per share* mampu memoderasi pengaruh solvabilitas dan likuiditas terhadap harga saham.

Kata kunci: profitabilitas, solvabilitas, likuiditas, *earning per share*, harga saham

ABSTRACT

This research aimed to examine the effect of profitability, solvability, and liquidity with earning per share as the moderating variable on the stock price of Food and Beverage companies listed n the Indonesia Stock Exchange (IDX). Futhermore, profitability was measured by Return on Asset, solvability was measured by Debt to Equity Ratio, Liquidity was measured by Current Ratio and the tock price was used as the closing price.

The research was quantitive. Moreover, the population was Food and Beverage company listed on IDX. This research did not use a sample but all members of population. i.e twelze Food and Beverage companies which based on the criteria given. Additionally, the data were taken during 5 years (2017-2021). In total, there were 60 data. In addition, the data analysis technique used moderated regression analysis with SPSS program 27.

The result showed that profitability, solvability and liquidity had a positive and signifiant effect on the stock price. While, the moderating variable, earning per share was not able moderate the effect of profitability on the stock price. On the other handm earning per share was able to moderate the effect of both solvability and liquidity on the stock price.

Keywords : profitability, solvability, liquidity, earning per share, stock price.



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