

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas (*return on assets*), likuiditas (*current ratio*), dan leverage (*debt to total assets ratio*) terhadap nilai perusahaan pada perusahaan sektor energi yang terdaftar di Bursa Efek Indonesia.

Jenis penelitian ini adalah penelitian kuantitatif. Populasi yang digunakan dalam penelitian ini adalah perusahaan sektor energi yang terdaftar di Bursa Efek Indonesia (BEI). Teknik pengambilan sampel yang digunakan dalam penelitian ini adalah *purposive sampling* dengan menggunakan kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* tersebut diperoleh sampel sebanyak 6 perusahaan sektor energi. Data yang digunakan adalah data sekunder yang diperoleh dari laporan keuangan. Pengolahan dan analisa data menggunakan analisis regresi linier berganda.

Hasil pengujian menunjukkan bahwa profitabilitas (*return on assets*) berpengaruh positif dan signifikan terhadap nilai perusahaan, likuiditas (*current ratio*) berpengaruh positif dan tidak signifikan terhadap nilai perusahaan, dan leverage (*debt to total assets ratio*) berpengaruh positif dan signifikan terhadap nilai perusahaan.

Kata Kunci : profitabilitas, likuiditas, leverage, nilai perusahaan.

ABSTRACT

This research aimed to examine the effect of profitability, liquidity, and leverage on the firm value. Profitability was measured by Return On Assets, liquidity was measured by Current Ratio, and leverage was measured by Debt to Total Assets Ratio.

The research was quantitative. Moreover, the population was Energy companies listed on the Indonesia Stock Exchange (IDX). The data collection technique used purposive sampling, in which the sample was based on the criteriagiven. In line with that, there were 6 Energy companies as the sample. Furthermore, the data were taken for 5 years (2017-2021). In total, there were 28 observations data. Additionally, the data analysis technique used multiple linear regressions with SPSS 27 version.

The result showed that profitability (Return On Assets) had a positive and significant effect on the firm value. However, liquidity (Current Ratio) had a positive but insignificant effect on the firm value. In contrast, leverage (Debt to Total Assets Ratio) had a positive and significant effect on the firm value.

Keywords: Profitability, Liquidity, Leverage, Firm Value

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