

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh kinerja keuangan pada respon investor. Variabel kinerja keuangan diukur dengan *current ratio* (CR), *debt to equity ratio* (DER), *return on equity* (ROE), *earnings per share* (EPS) pada variabel respon investor diukur dengan harga saham. Sampel yang digunakan dalam penelitian ini adalah perusahaan *food and beverage* yang terdaftar di Bursa Efek Indonesia (BEI) yang diambil secara *purposive sampling* dan diperoleh sampel sebanyak 12 perusahaan dengan 48 data pengamatan. Periode pengamatan dalam penelitian ini adalah tahun 2017 – 2020. Metode analisis yang diterapkan adalah metode analisis regresi linier berganda. Hasil penelitian ini menunjukkan bahwa: (a) *current ratio* (CR) tidak berpengaruh terhadap harga saham. (b) *debt to equity ratio* (DER) tidak berpengaruh terhadap harga saham. (c) *return on equity* (ROE) berpengaruh positif terhadap harga saham. (d) *earnings per share* (EPS) berpengaruh positif terhadap harga saham.

Kata Kunci: *Current Ratio, Debt to Equity Ratio, Return on Equity, Earnings Per Share, Harga Saham.*



ABSTRACT

This research aimed to examine the effect of financial performance on the investors' responses. The financial performance was measured by Current Ratio (CR), Debt to Equity Ratio (DER), Return on Equity (ROE), and Earnings Per Share (EPS). While the investors' responses was measured by stock price. Furthermore, the population was Food and Beverage companies that were listed on the Indonesia Stock Exchange (IDX). Moreover, the data collection technique used purposive sampling. In line with that, there were 12 companies as the sample with 48 observations during 2017-2020. In addition, the data analysis technique used multiple linear regression. As the result, it concluded that: (a) Current Ratio (CR) did not affect the stock price. (b) Debt to Equity Ratio (DER) did not affect the stock price (c) Return on Equity (ROE) had a positive effect on the stock price, and (d) Earnings Per Share (EPS) had a positive effect on the stock price.

Keywords: *Current Ratio, Debt to Equity Ratio, Return On Equity, Earnings Per Share, Stock Price.*



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