

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *Good corporate governance* terhadap nilai perusahaan. *Good corporate governance* diukur dengan kepemilikan manajerial, kepemilikan institusional, dewan komisaris, dan komite audit, sedangkan kinerja keuangan diukur dengan *return on asset* dan *return on equity*. Penelitian ini dilakukan pada perusahaan yang terdaftar dalam LQ 45 di Bursa Efek Indonesia periode 2018-2021.

Jenis penelitian ini adalah penelitian kuantitatif. Sampel penelitian dipilih berdasarkan teknik *purposive sampling*, sehingga diperoleh sampel sebanyak 24 perusahaan LQ 45. Metode analisis dari penelitian ini menggunakan teknik analisis regresi berganda dengan menggunakan program SPSS versi 26.

Hasil penelitian menunjukkan bahwa: (1) kepemilikan manajerial tidak berpengaruh positif terhadap perusahaan, (2) kepemilikan institusional tidak berpengaruh positif terhadap nilai perusahaan, (3) komisaris independen tidak berpengaruh positif terhadap nilai perusahaan, (4) komite audit tidak berpengaruh positif terhadap nilai perusahaan, (5) *return on asset* berpengaruh positif terhadap nilai perusahaan, dan (6) *return on equity* tidak berpengaruh positif terhadap nilai perusahaan.

Kata kunci: *Good Corporate Governance*, Kinerja Keuangan dan Nilai Perusahaan.



ABSTRACT

This research aimed to examine the effect of Good Corporate Governance on firm value. Good Corporate Governance was measured by managerial ownership, institutional ownership, board of commissioners, and audit committee. While financial performance was measured by Return On Asset and Return On Equity. The population was LQ-45 companies that were listed on Indonesia Stock Exchange during 2018-2021.

The research was quantitative. Moreover, the data collection technique used purposive sampling. In line with that, there were 24 samples of LQ-45 companies. The data analysis technique used multiple regression with SPSS 26.

The research result showed that (1) managerial ownership did not have a positive effect on firm value, (2) institutional ownership did not have a positive effect on firm value, (3) independent commissioner did not have a positive effect on firm value, (4) audit committee did not have a positive impact on firm value, (5) Return On Asset had a positive effect on firm value, and (6) Return On Equity did not have a positive effect on firm value.

Keywords: Good Corporate Governance, Financial Performance and Firm Value.

