

ABSTRAK

Harga saham merupakan harga yang ditetapkan oleh suatu entitas untuk pihak lain yang berkeinginan memiliki hak kepemilikan terhadap suatu perusahaan. Nilai harga saham bersifat fluktuatif bergantung pada permintaan dan penawaran terhadap suatu saham. Penelitian ini dilakukan dengan tujuan untuk menguji pengaruh kinerja keuangan meliputi *Return on Equity*, *Current Ratio*, *Debt to Equity Ratio*, *Earning Per Share*, dan Kurs terhadap Harga Saham perusahaan farmasi yang terdaftar di Bursa Efek Indonesia periode penelitian 2014-2019.

Jenis penelitian yang digunakan adalah kuantitatif dengan menggunakan teknik pengambilan sampel *purposive sampling*. Sampel yang digunakan dalam penelitian ini sebanyak 7 (tujuh) perusahaan farmasi yang terdaftar di BEI selama periode penelitian dan menggunakan jenis data sekunder yang diperoleh dari *website* resmi Bursa Efek Indonesia, Bank Indonesia, dan Galeri Investasi dan Bursa Efek Indonesia (GIBEI) STIESIA Surabaya. Penelitian ini menggunakan metode analisis regresi linier berganda dengan menggunakan SPSS 26 sebagai alat pengujian data.

Dengan menggunakan uji t maka hasil penelitian menunjukkan bahwa variabel *Return on Equity* (ROE) berpengaruh positif terhadap harga saham, *Current Ratio* (CR) tidak memiliki pengaruh terhadap harga saham, *Debt to Equity Ratio* (DER) tidak memiliki pengaruh terhadap harga saham, *Earning Per Share* (EPS) tidak berpengaruh terhadap harga saham dan Kurs berpengaruh negatif terhadap harga saham.

Kata Kunci : Harga Saham, *Return On Equity*, *Current Ratio*, *Debt to Equity Ratio*, *Earning per share*, dan Kurs

ABSTRACT

Stock price is a kind of price which has been set by an entity for others who intend to have ownership rights in the company. This price fluctuates, depending on the need and demand of stock. Therefore, this research aimed to examine the effect of financial performance which included Return On Equity (ROE), Current Ratio (CR), Debt to Equity Ratio (DER), Earning Per Share (EPS) and exchange rate on stock price of pharmaceutical companies which were listed on Indonesia Stock Exchange 2014-2019.

The research was quantitative with purposive sampling as the data collection technique. Moreover, there were 7 companies listed on Indonesia Stock Exchange (IDX). Furthermore, the data were secondary in which taken from the official site of IDX, Bank of Indonesia, and Indonesia Stock Exchange of Investment Gallery STIESIA Surabaya. Additionally, the data analysis technique used multiple linear regression with SPSS 26.

The research result, by using t-test, concluded that ROE had positive effect on stock price. On the other hand, CR did not affect stock price. Likewise, DER did not affect stock price. Similarly, EPS did not affect stock price. In contrast, exchange rate had a negative effect on stock price.

Keywords: Stock Price, Return On Equity, Current Ratio, Debt to Equity Ratio, Earning Per Share, Exchange Rate