ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas, solvabilitas dan likuiditas terhadap nilai perusahaan agrikultur yang terdaftar di Bursa Efek Indonesia periode 2018-2020. Variabel profitabilitas dalam penelitian ini diproksi dengan *Return On Asset* (ROA), solvabilitas diproksi dengan *Debt to Equity Ratio* (DER), likuiditas diproksi dengan *Current Ratio* (CR) dan variabel terikat nilai perusahaan diproksi dengan *Tobin's Q* (Tobin's). Jenis penelitian yang digunakan adalah penelitian kuantitatif dengan sampel sebanyak 21 perusahaan agrikultur yang terdaftar di Bursa Efek Indonesia (BEI) selama 4 tahun yaitu pada periode 2017-2020. Teknik pengambilan sampel yang digunakan dalam penelitian ini yaitu metode *purposive sampling*. Teknik analisis data yang digunakan adalah analisis regresi linier berganda melalui program *Statistical Product and Service Solution 26* (SPSS 26). Hasil penelitian ini menunjukkan bahwa : (a) profitabilitas tidak berpengaruh terhadap nilai perusahaan; (b) solvabilitas tidak berpengaruh terhadap nilai perusahaan; (c) likuiditas berpengaruh positif terhadap nilai perusahaan maka dapat disimpulkan semakin tinggi nilai likuiditas maka semakin tinggi nilai perusahaan.

Kata Kunci : *return on asset*, *debt to equity ratio*, *current ratio*, *tobin's q*

ABSTRACT

This research aimed to examine the effect of profitability, solvability, and liquidity on the firm value of Agricultural companies that were listed on the Indonesia Stock Exchange during 2018-2020. The profitability was referred to as Return On Asset (ROA), solvability was referred to as Debt to Equity Ratio (DER), liquidity was referred to as Current Ratio (CR), and dependent variable, i.e. firm value was referred to as Tobin's Q (Tobin's). Moreover, the research was quantitative. Furthermore, there were 21 Agricultural companies that were listed on Indonesia Stock Exchange (IDX) during 4 years, 2017-2020; as the sample. The data collection technique used purposive sampling. Additionally, the data analysis technique used multiple linear regression with SPSS 26. The research result concluded as follows: (a) profitability did not affect firm value; (b) solvability did not affect firm value, and (c) liquidity had a positive effect on the firm value of Agricultural companies that were listed on the Indonesia Stock Exchange.

Keywords: Return On Asset, Debt to Equity Ratio, Current Ratio, Tobin's Q