

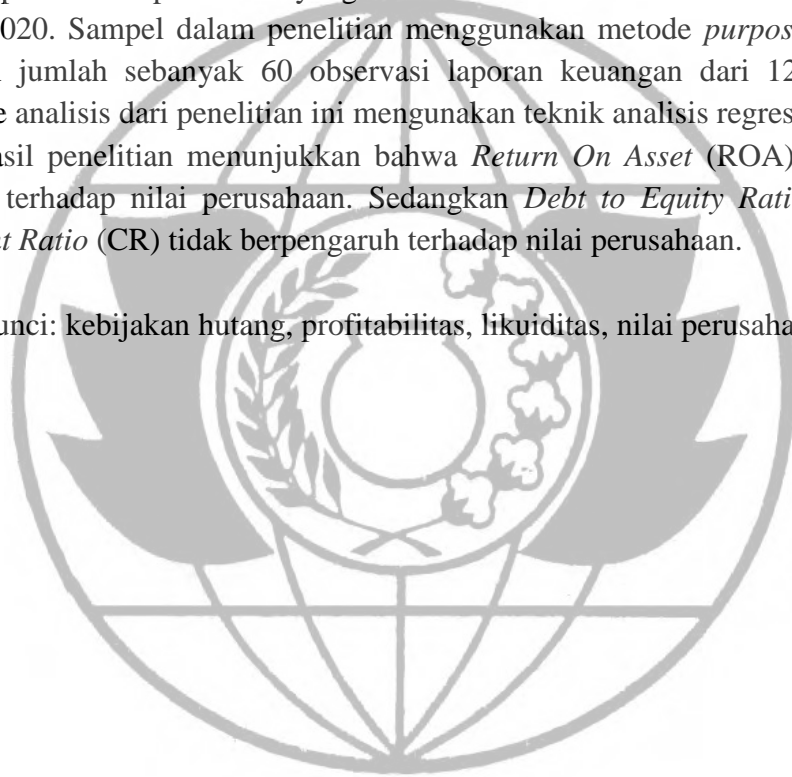
## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh kebijakan hutang, profitabilitas, dan likuiditas terhadap nilai perusahaan. Variabel kebijakan hutang diukur dengan *Debt to Equity Ratio* (DER), variabel profitabilitas diukur dengan *Return On Asset* (ROA), variabel likuiditas diukur dengan *Current Ratio* (CR) dan variabel dependen yaitu nilai perusahaan diukur dengan *Price to Book Value* (PBV).

Jenis penelitian ini adalah penelitian kuantitatif. Populasi dalam penelitian ini adalah perusahaan perbankan yang terdaftar di Bursa Efek Indonesia selama tahun 2016-2020. Sampel dalam penelitian menggunakan metode *purposive sampling*, dengan jumlah sebanyak 60 observasi laporan keuangan dari 12 perusahaan. Metode analisis dari penelitian ini menggunakan teknik analisis regresi berganda.

Hasil penelitian menunjukkan bahwa *Return On Asset* (ROA) berpengaruh positif terhadap nilai perusahaan. Sedangkan *Debt to Equity Ratio* (DER) dan *Current Ratio* (CR) tidak berpengaruh terhadap nilai perusahaan.

Kata kunci: kebijakan hutang, profitabilitas, likuiditas, nilai perusahaan



## ABSTRACT

*This research aimed to examine the effect of debt policy, profitability, and liquidity on firm value. The debt policy was measured by Debt to Equity Ratio (DER), profitability was measured by Return On Aset (ROA), liquidity was measured by Current Rasio (CR), independent variable namely firm value was measured by Price to Book Value (PBV). The research was quantitative. Moreover, the population was banking companiest hat were listedon Indonesia Stock Exchange (IDX) during 2016-2020. The data collecti on technique used purposive sampling. In line witht hat, there were 60 observations of finansial statements from 12 companies. Furthermore, the data analysis technique used multiple regression analysis. The researchresult that Retur non Aset (ROA) had a positive effect on the firm value of banking companiest hat were listedon IDX. On the ot herhand, Debtto Equity Rasio (DER) as well as Current Rasio (CR) did not affect the firm value of banking companies that were listedon IDX.*

*keywods: debtpolicy, profitability, liquidity*

