

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh likuiditas, struktur modal dan ukuran perusahaan terhadap profitabilitas. Likuiditas dihitung dengan *current ratio* (CR), struktur modal dihitung dengan *debt to equity ratio* (DER), dan ukuran perusahaan dihitung dengan *size*. Profitabilitas pada penelitian ini menggunakan *return on asset* (ROA). Penelitian ini dilakukan pada perusahaan *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia periode 2017-2020.

Penelitian ini menggunakan jenis penelitian kuantitatif yang menggunakan data sekunder berupa laporan keuangan perusahaan. Sampel yang digunakan pada penelitian ini menggunakan *purposive sampling*, penelitian yang sudah ditetapkan kriteria untuk pengambilan sampel. Sampel pada penelitian ini sebanyak 84 dari 21 perusahaan *property* dan *real estate*. Metode analisis yang digunakan adalah analisis regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa likuiditas berpengaruh positif dan tidak signifikan terhadap profitabilitas, artinya semakin tinggi nilai likuiditas maka semakin rendah profitabilitas. Struktur modal berpengaruh negatif dan tidak signifikan terhadap profitabilitas, artinya semakin rendah nilai struktur modal maka akan meningkatkan profitabilitas. Ukuran perusahaan berpengaruh negatif dan tidak signifikan terhadap profitabilitas artinya besar atau kecilnya suatu ukuran perusahaan tidak mempengaruhi perusahaan dalam menghasilkan laba.

Kata kunci: likuiditas, struktur modal, ukuran perusahaan, profitabilitas

ABSTRACT

This research aimed to examine the effect of liquidity, capital structure, and firm size on profitability. Liquidity had been calculated by Current Ratio (CR), capital structure had been calculated by Debt to Equity Ratio (DER), and firm size had been calculated by size. Meanwhile, the profitability had been measured by Return On Asset (ROA). Moreover, the population was Property and Real estate companies that were listed on The Indonesia Stock Exchange 2017-2020.

The research was quantitative with secondary data, in form of companies' financial statements. Furthermore, the data collection technique used purposive sampling. In line with that, there were 84 samples from 21 Property and Real Estate companies. The data analysis technique used multiple linear regression.

The result showed that liquidity had a positive but insignificant effect on profitability. It meant that the higher the liquidity value was, the lower the profitability would be. However, the capital structure had a negative and insignificant effect on profitability. This meant, the lower the capital structure was, the higher the profitability would be. Moreover, the firm size had a negative but insignificant effect on its profitability. In other words, how higher or lower firm size, the profit which was produced won't be affected.

Keywords: Liquidity, Capital Structure, Firm Size, Profitability



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