ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh likuiditas diproksikan dengan *Current Ratio*, solvabilitas diproksikan dengan *Debt to Equity Ratio* dan profitabilitas diproksikan dengan *return to Assets* terhadap harga saham pada perusahaan Farmasi yang terdaftar di Bursa Efek Indonesia. Jenis penelitian ini merupakan penelitian kuantitatif. Sampel yang digunakan dalam penelitian ini menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* tersebut didapatkan sebanyak 8 sampel dari 12 perusahaan farmasi yang terdaftar di Bursa Efek Indonesia selama tahun 2016-2020 Data penelitian ini diperoleh dari data sekunder berupa laporan keuangan dan laporan tahunan. Teknik analisis yang digunakan adalah uji asumsi klasik dan analisis regresi linier berganda dengan menggunakan program SPSS versi 26. Hasil penelitian menunjukkan bahwa *Cureent Ratio* (CR) berpengaruh signifikan terhadap harga saham, *Debt to Eequity Ratio* (DER) berpengaruh signifikan terhadap harga saham, *Return to* Asets (ROA) berpengaruh signifikan terhadap harga saham.

Kata kunci: *Cureent Ratio, Debt to Eequity Ratio, Return to Asets, Harga Saham*

ABSTRACT

This reseach aimed to examine the effect of liquidity, which was referred to current ratio, solvability was referred to debt to equity ratio, and profitability was referred to as the return on asset on the stock price of Pharmacueutical companies that were listed on the Indonesia Stock Exchange. The research was quantitative. Moreover, the data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, there were 8 samples from 12 Pharmacueutical companies that were listed on Indonesia Stock Exchange during 2016-2020. The data were taken from secomdary data in from of financial statements and annual reports. Furthermore, the data analysis technique used a classical assumpption test and multiple linier regression with SPSS 26. The research result concluded that the current ratio (CR) had a significant effect on the stock price. Likewise, the debt to equity ratio (DER) had a significant effect on the stock price. Similarly, return on asset (ROA) had a significant effect on the stock price.

Keywords: liquidity, solvability, profitability, stock price.