

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui peran *Intellectual Capital* terhadap nilai perusahaan yang dimoderasi oleh *Good Corporate Governance* (GCG). Dalam penelitian *intellectual capital* menggunakan VAIC serta *Good Corporate Governance* (GCG), menggunakan pengukuran *Corporate Governance* Melalui mekanisme pengendalian Internal dengan menggunakan Skor faktor yang terdiri dari 4 dimensi yaitu Dewan komisaris, Komite Audit, Manajemen dan Pemegang Saham serta nilai perusahaan diukur menggunakan Tobin's Q.

Populasi penelitian ini adalah perusahaan *Food and Beverage* yang terdaftar di BEI dengan periode 2016-2020. Teknik pengambilan sample pada penelitian ini menggunakan *Purposive sampling* sebanyak 16 perusahaan dan 80 pengamatan. Untuk membuktikan dan menganalisis penelitian ini menggunakan SPSS (*statistical product and service solution*) versi 25.

Hasil penelitian ini menunjukkan bahwa *intellectual capital* dan GCG berpengaruh negatif signifikan terhadap nilai perusahaan, sedangkan hasil dari model lainnya menunjukkan dengan adanya *Good Corporate Governance* (GCG), sebagai pemoderasi dapat memperkuat nilai perusahaan.

Kata kunci : *intellectual capital*, *good corporate governance*, nilai perusahaan



## ABSTRACT

*This research aimed to find out the role of Intellectual Capital on firm value which were moderated by Good Corporate Governance (GCG). The intellectual capital was measured by VAIC and GCG was measured by Corporate Governance. The four variables namely Board of Commissioner, Audit Committee, Management, Stakeholder, and firm value, through internal controlling mechanisms, were measured by Tobin's Q.*

*The population was Food and Beverage companies that were listed on Indonesia Stock Exchange (IDX) from 2016 up to 2020. Moreover, the data collection technique used purposive sampling. In line with that, there were 16 companies as a sample with 80 observations. The data analysis technique used SPSS (Statistical Product and Service Solution) 25.*

*The research result concluded that both intellectual capital and Good Corporate Governance (GCG) had a negative and significant effect on firm value. On the other hand, the result of another model showed that GCG as a moderating variable could strengthen the firm value of Food and Beverage companies that were listed on the Indonesia Stock Exchange (IDX).*

**Keywords:** *Intellectual Capital, Good Corporate Governance, Firm Val*



