

ABSTRAK

Penelitian ini bertujuan untuk menguji secara empiris pengaruh Laba, Arus kas, terhadap *financial distress*. Dalam penelitian ini Profitabilitas diukur menggunakan *Return On Asset* (ROA), Arus kas Operasi menggunakan perhitungan Rasio AKO terhadap total hutang dan *financial distress* menggunakan *Interest Coverage Ratio* (ICR).

Jenis Penelitian ini merupakan penelitian Kuantitatif. Sampel dalam penelitian ini diperoleh dengan menggunakan metode Purposive sampling. Yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* tersebut diperoleh 9 perusahaan Perbankan yang terdaftar di Bursa Efek Indonesia (BEI) dengan periode penelitian 5 tahun yaitu 2016-2020 sehingga sampel keseluruhan berjumlah 45 sampel perusahaan. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan program SPSS Versi 26.

Hasil penelitian ini menunjukkan bahwa Laba berpengaruh positif signifikan terhadap *financial distress* dan Arus Kas operasi berpengaruh positif tapi tidak signifikan terhadap *financial distress*.

Kata kunci: Laba, Arus kas, *Financial Distress*.

ABSTRACT

This research aimed to examine empirically the effect of profit and cash flow on financial distress. Return On Asset (ROA) measured the profitability; operational cash flow was measured by AKO ratio on debt total, and financial distress was measured by Interest Coverage Ratio (ICR).

The research was quantitative. Moreover, the data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, there were nine banking companies during five years of observation, 2016-2020, as the sample. The sample was listed on Indonesian Stock Exchange (IDX). Therefore, there were 45 samples of companies. Additionally, the data analysis technique used multiple linear regression with SPSS 26.

The research result concluded that profit positively and significantly affected the financial distress of banking companies listed on IDX. On the other hand, operational cash flow had a positive but insignificant effect on the financial distress of banking companies listed on IDX.

Keywords: profit, cash flow, financial distress