

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas, pertumbuhan perusahaan dan ukuran perusahaan terhadap kebijakan dividen perusahaan industri dasar dan kimia yang terdaftar di Bursa Efek Indonesia periode 2018-2020. Variabel profitabilitas dalam penelitian ini diproksi dengan *return on asset*, pertumbuhan perusahaan diproksi dengan *asset growth ratio*, ukuran perusahaan diproksi dengan *size* dan kebijakan dividen diproksi dengan *dividend payout ratio*. Sampel pada penelitian ini yaitu perusahaan industri dasar dan kimia yang terdaftar di Bursa Efek Indonesia periode 2018-2020. Teknik pengambilan sampel dalam penelitian ini menggunakan metode *purposive sampling* untuk menghasilkan 66 perusahaan sebagai sampel. Teknik analisa yang digunakan dalam penelitian ini adalah teknik analisis regresi linear berganda. Hasil penelitian memperoleh bukti bahwa: (a) Profitabilitas berpengaruh positif terhadap kebijakan dividen. (b) Pertumbuhan perusahaan tidak berpengaruh terhadap kebijakan dividen. (c) Ukuran perusahaan berpengaruh positif terhadap kebijakan dividen.

Kata Kunci : profitabilitas, pertumbuhan perusahaan, ukuran perusahaan, kebijakan dividen.



ABSTRACT

The research aimed to examine the profitability, company growth and firm size of the dividend policy at chemical and base industry companies listed on The Indonesia Stock Exchange in the 2018-2020 period. Furthermore, the research profitability variable as a proxy for return on asset, company's growth was proxy for asset growth ratio, firm size was a proxy for size, and dividend policy was a proxy for dividend payout ratio. The research sample used chemical and base industry company listed on The Indonesia Stock Exchange in the 2018-2020 period. Meanwhile, the research sample collection technique used the purposive sampling method, obtained 66 sample companies. Moreover, the research analysis technique used multiple linear regression analysis technique. In conclusion, the research result proved that: (a) Profitability positively affected the dividend policy at chemical and base industry companies listed on The Indonesia Stock Exchange in the 2018-2020 period; (b) The company's growth did not affect the dividend policy at chemical and base industry companies listed on The Indonesia Stock Exchange in the 2018-2020 period; (c) Firm size had a positive effect on the dividend policy at chemical and base industry companies listed on The Indonesia Stock Exchange in the 2018-2020 period.

Keywords: *profitability, company's growth, firm size, dividend policy.*



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6 April 2022

M. Faisal, S.Pd., M.Pd

STIESIA Language Center
Menur Pumpungan 30 Surabaya 60118, Indonesia