

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh rasio profitabilitas yaitu *Return On Assets* (ROA) dan *Return On Equity* (ROE) serta menguji pengaruh rasio hutang yaitu *Debt to Assets Ratio* (DAR) dan *Debt to Equity Ratio* (DER) terhadap harga saham. Obyek penelitian perusahaan *Property* dan *Real Estate* yang terdaftar di Bursa Efek Indonesia (BEI) periode 2017-2020.

Penelitian ini menggunakan metode kuantitatif dengan sampel penelitian yang diperoleh menggunakan metode *purposive sampling* dengan kriteria khusus. Populasi yang digunakan dalam penelitian ini sebanyak 62 perusahaan dengan data observasi sebanyak 136 sampel. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan software SPSS (Statistical Product and Service Solution) versi 25.

Hasil dari penelitian ini menunjukkan bahwa *Return on Assets* (ROA) tidak berpengaruh terhadap harga saham, *Return on Equity* (ROE) berpengaruh terhadap harga saham, *Debt to Assets Ratio* (DAR) tidak berpengaruh terhadap harga saham, dan *Debt to Equity Ratio* (DER) tidak berpengaruh terhadap harga saham.

Kata Kunci: Harga saham, Rasio Profitabilitas, Rasio Hutang

ABSTRACT

This research aimed to examine the effect of Profitability Ratio namely Return on Assets (ROA) and Return on Equity (ROE) and to examine Debt Ratio namely Debt to Assets Ratio (DAR) and Debt to Equity Ratio (DER) on the stock price. Moreover, the research object was Property and Real Estate companies which were listed on The Indonesia Stock Exchange (IDX) from 2017-to 2020.

The research used quantitative research. Furthermore, the sample collection technique used a purposive sampling method with specific criteria. Additionally, the research population was 62 Property and Real Estate companies with 136 samples of observation data. In addition, the data analysis technique used multiple linear regression analysis with SPSS software (Statistical Product and Service Solution) 25 version.

The research result indicated that Return On Assets (ROA) did not affect the stock price of Property and Real Estate companies. On the other hand, Return On Equity (ROE) affected the stock price of Property and Real Estate companies. In contrast, Debt to Assets Ratio (DAR) did not affect the stock price of Property and Real Estate companies. Likewise, Debt to Equity Ratio (DER) did not affect the stock price of Property and Real Estate companies.

Keywords: *Stock Price, Profitability, Debt Ratio*



