

ABSTRAK

Penelitian ini bertujuan untuk menguji adanya pengaruh informasi sebelum dan sesudah kebijakan dividen terhadap harga saham perusahaan pada periode tahun 2018-2020. Data yang digunakan merupakan data sekunder. Dengan menggunakan metode *purposive sampling* diperoleh jumlah sampel sebanyak 20 perusahaan, pemilihan sampel penelitian merupakan perusahaan yang terdaftar di Bursa Efek Indonesia serta konsisten dalam membagikan dividen pada tahun 2018-2020. Penelitian ini menggunakan analisis *friedman* untuk melihat pengaruh variabel independen terhadap variabel dependen. Hasil penelitian menunjukkan bahwa adanya pengaruh secara signifikan mengenai informasi sebelum dan sesudah kebijakan dividen terhadap harga saham pada perusahaan sampel selama tahun 2018- 2020.

Kata kunci: kebijakan dividen, harga saham, Bursa Efek Indonesia



ABSTRACT

The research aimed to examine the effect of information before and after the dividend policy on companies' stock price during 2018-2020. Moreover, the data were secondary with data collection techniques in research using document or archive data and using quantitative data type. Furthermore, the data collection technique used purposive sampling technique, in which the sample was based on criteria given. In line with that, there was 20 companies as samples. The samples were the companies which were listed on Indonesia Stock Exchange (IDX) during 2018-2020 and have complete data or in accordance with the variables and research needs. Additionally, the data analysis technique used Friedman in order to find out the effect of independent variables on dependent variable. In addition, according to the research result, it concluded that there are differences regarding information before and after the dividend policy of the sample companies during 2018-2020 and the magnitude of the value of changes in share prices with the value of dividend per share distributed by the company to shareholders.

*Keywords:*dividend policy, stock price, indonesia stock exchange

