

ABSTRAK

Penelitian ini digunakan untuk menguji pengaruh *Current Ratio*, *Return On Asset*, dan *Debt To Equity Ratio* terhadap harga saham pada perusahaan farmasi. Populasi dalam penelitian ini menggunakan 11 perusahaan yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2016-2020. Teknik pengambilan sampel yang digunakan dalam penelitian ini adalah teknik *purposive sampling* berdasarkan kriteria yang sudah ditentukan, sehingga diperoleh sebanyak 7 sampel perusahaan yang telah memenuhi kriteria perusahaan.

Metode analisis yang digunakan dalam penelitian ini adalah analisis regresi linier berganda yang digunakan untuk menguji pengaruh *Current Ratio*, *Return On Asset* dan *Debt To Equity Ratio* terhadap harga saham pada perusahaan farmasi dengan menggunakan pengolahan data SPSS.

Hasil dari penelitian ini menunjukkan terdapat satu variabel yang menunjukkan berpengaruh signifikan terhadap harga saham yaitu variabel *Return On Asset*. Sedangkan dua variabel yaitu variabel *Current Ratio* dan *Debt To Equity* tidak berpengaruh signifikan terhadap harga saham.

Kata kunci : *current ratio*, *return on asset*, *debt to equity ratio*, harga saham

ABSTRACT

This research aimed to examine the effect of Current Ratio, Return On Asset, and Debt to Equity Ratio on stock price of pharmaceutical companies. The population was 11 companies which were listed on Indonesia Stock Exchange (IDX) during 2016-2020. Moreover, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with that, there were 7 companies which fulfilled the criteria as samples. The data analysis technique used multiple linear regression analysis, in order to examine the effect of Current Ratio, Return On Asset, and Debt to Equity Ratio on stock price of pharmaceutical companies with SPSS as its instrument in data computing. The research result concluded that there was only one variable which had a significant effect on stock price, namely Return On Asset. On the other hand, the rest two variables were Current Ratio as well as Debt to Equity Ratio had an insignificant effect on stock price.

Keywords: liquidity, profitability, leverage, stock price

