

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *financial leverage* , likuiditas dan profitabilitas terhadap harga saham pada perusahaan makanan dan minuman di Bursa Efek Indonesia (BEI) selama periode 2016-2020. Variabel *financial leverage* pada penelitian ini diprosikan dengan *debt to equity ratio*, variabel Likuiditas di proksikan dengan *current ratio* , dan variabel profitabilitas di proksikan dengan *return on assets*. Jenis penelitian ini adalah penelitian kuantitatif. Populasi yang digunakan pada penelitian ini yaitu perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia.

Teknik pengambilan sampel dalam penelitian ini menggunakan metode *purposive sampling* sebanyak 19 perusahaan , dengan kriteria yang ditetapkan dapat menghasilkan 6 perusahaan sebagai sampel. Adapun teknik Analisis yang digunakan dalam penelitian ini adalah teknik analisis linier berganda. Hasil pengujian menunjukan bahwa *debt to equity ratio* berpengaruh signifikan terhadap harga saham, *current ratio* berpengaruh signifikan terhadap harga saham, *return on asset* berpengaruh signifikan terhadap harga saham.

Kata Kunci : *Financial leverage* , Likuiditas , Pofitabilitas , Harga saham.

ABSTRACT

This research aimed to examine the effect of financial leverage, liquidity, and the effect of profitability on stock prices in food and beverage companies on the Indonesia Stock Exchange (IDX) during the 2016-2020 period. Moreover, the research variable Financial Leverage used was proxy with debt to equity ratio, variable Liquidity used was proxy with current ratio, and variable Profitability used was proxy with return on assets. This research was quantitative. The research population used Food and Beverages companies listed on The Indonesia Stock Exchange.

The sample collection technique used the purposive sampling method with 19 companies, with determined criteria which obtained 6 companies sample. Furthermore, the research analysis technique used multiple linear analysis techniques. In addition, the research result showed that the debt to equity ratio had a significant effect on the stock price. Likewise, the current ratio had a significant effect on the stock price. On the other hand, return on assets had a significant effect on the stock price.

Keywords: Financial Leverage, Liquidity, Profitability, Stock Price.

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