

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh Profitabilitas, Likuiditas, dan Solvabilitas terhadap Nilai Perusahaan. Profitabilitas diukur dengan *return on asset*, Likuiditas diukur dengan *current ratio*, sedangkan Solvabilitas diukur dengan *debt to equity ratio*.

Jenis pada penelitian ini menggunakan penelitian kuantitatif. Populasi pada penelitian ini adalah perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia periode 2016-2020. Teknik pengambilan sampel yang digunakan peneliti adalah *purposive sampling* yaitu sampel yang telah diekstraksi setelah beberapa pertimbangan dan kriteria. Kriteria pengambilan sampel yang telah ditetapkan dengan metode *purposive sampling* dari total keseluruhan sampel sebanyak 26 perusahaan sampai terdapat 11 perusahaan subsektor makanan dan minuman yang memenuhi kriteria tersebut, penelitian ini dilakukan dengan jangka waktu 5 tahun yaitu pada periode 2016-2020 sehingga terdapat total pengamatan sebanyak 55 data sampel.

Hasil dari penelitian ini menunjukkan bahwa (1) profitabilitas berpengaruh positif signifikan terhadap nilai perusahaan, (2) likuiditas berpengaruh negatif dan tidak signifikan terhadap nilai perusahaan, dan (3) solvabilitas berpengaruh positif signifikan terhadap nilai perusahaan.

Kata kunci: Profitabilitas, Likuiditas, Solvabilitas, dan Nilai Perusahaan.

ABSTRACT

This research aimed to examine the effect of Profitability, Liquidity, and Solvability on firm value. The profitability was measured by Return On Asset, Liquidity was measured by Current Ratio, and Solvability was measured by Debt to Equity Ratio.

The research was quantitative. Moreover, the population was Food and Beverages companies which were listed on Indonesia Stock Exchange during 2016-2020. Furthermore, the data collection technique used purposive sampling. In line with that, there were 11 companies from 26 Food and Beverages companies which fulfilled the criteria as samples. As it was observed in 5 years, 2016-2020, the total observation became 55 data samples.

The research result concluded that as follows: (1) profitability had a positive and significant effect on firm value of Food and Beverages companies, (2) liquidity had a negative and insignificant effect on firm value of Food and Beverages companies, and (3) solvability had a positive and significant effect on firm value of Food and Beverages companies.

Keywords: Profitability, Liquidity, Solvability, Firm Value

