



[Home](#) / [Archives](#) / Vol. 1 No. 1 (2020): Journal of Applied Business and Technology

Vol. 1 No. 1 (2020): Journal of Applied Business and Technology



This journal was published on January 20th, 2020.

Published: 2020-01-20

Articles

- JOURNAL OF INFORMATION**
- Editorial Team
- List of Reviewers
- Focus and Scope
- Open Access Policy
- Article Processing Charge
- Author Guidelines
- Peer Review Process
- Plagiarism Check
- Publication Ethics
- Journal License
- Our Location
- Indexing

Activate Windows
Go to Settings to activate Windows.

Articles

- THE EFFECT OF PERSONAL SELLING AND SERVICE QUALITY ON CUSTOMER LOYALTY AT PT. WANRIAU INDOXP**
Astri Ayu Purwati, Kristin Rukmana, Mazzlida Matt Deli 1-7
[PDF](#)
- RELATIONSHIP OF MARKETING TACTICS ON CONSUMER TRUST AND CONSUMER LOYALTY : THE CASE OF MEGA SANEL LESTARI PEKANBARU**
Evelyn Wijaya, Suyono Suyono, Pamuji Hari Santoso 8-13
[PDF](#)
- ABNORMAL RETURN AND TRADING VOLUME OF ACTIVITY ANNOUNCEMENT IN PROPERTY TAX AMNESTY IN INDONESIAN**
Fadrul Fadrul, Nur Fadjrih Asyik, Mimiientesa Irman, Irena Shannan Jessica, Erwin Febriansyah 14-25
[PDF](#)
- THE ROLE OF WORK MOTIVATION AND ORGANIZATIONAL CULTURE IN IMPROVING JOB SATISFACTION AND TEACBER PERFORMANCE IN RIMBA MELINTANG DISTRICT, RIAU, INDONESIA**
Layla Hafni, David David, Kuswoyo Kuswoyo 26-35
[PDF](#)
- COSINE SIMILARITY FOR ESSAY ANSWER DETECTION**
Laurensius Rendi Setiawan, Dewi Nasien 36-40
[PDF](#)
- APPLICATION OF GENETIC ALGORITHM IN TOURISM ROUTE OPTIMIZATION IN PEKANBARU CITY**
Eri Yanto, Ramalia Noratama Putri 41-50
[PDF](#)

- [Indexing](#)
- [Contact Us](#)
- STATISTICS**
- [Visitor Statistics](#)

- Information**
- [For Readers](#)
 - [For Authors](#)
 - [For Librarians](#)

Activate Windows
Go to Settings to activate Windows.

PROMETHEE METHOD FOR DECISION SUPPORT SYSTEM

Andra Andra, Alyauma Hajjah

60-68



Editorial Office of Journal of Applied Business and Technology (JABT)
Institut Bisnis dan Teknologi Pelita Indonesia
Jend. Ahmad Yani Street No. 78-88, Pekanbaru, Riau, Indonesia 28127

Phone: (+62)761 24418
Email: jabt@pelitaindonesia.ac.id

[View My Stats](#)

Platform &
workflow by
OJS / PKP

Activate Windows
Go to Settings to activate Windows.

Home / Archives / Vol. 1 No. 1 (2020): Journal of Applied Business and Technology / Articles

ABNORMAL RETURN AND TRADING VOLUME OF ACTIVITY ANNOUNCEMENT IN PROPERTY TAX AMNESTY IN INDONESIAN

Fadrul Fadrul
Institut Bisnis dan Teknologi Pelita Indonesia

Nur Fadjrih Asyik
Sekolah Tinggi Ilmu Ekonomi Indonesia Surabaya

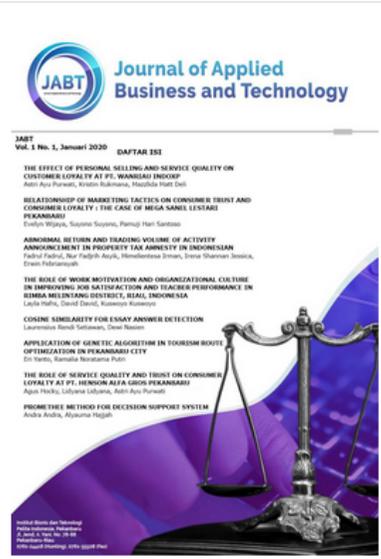
Mimelientesa Irman
Institut Bisnis dan Teknologi Pelita Indonesia

Irena Shannan Jessica
Institut Bisnis dan Teknologi Pelita Indonesia

Erwin Febriansyah
Universitas Muhammadiyah Bengkulu

Keywords: tax amnesty, abnormal return, , trading volume activity, event study

Abstract



JOURNAL OF INFORMATION

- Editorial Team
- List of Reviewers
- Focus and Scope
- Open Access Policy
- Article Processing Charge
- Author Guidelines
- Peer Review Process
- Plagiarism Check
- Publication Ethics
- Journal License
- Our Location

Activate Windows
Go to Settings to activate Windows.

Abstract

This study aims to analyze the impact of the tax amnesty announcement for 3 periods in Indonesian, namely in period 1 (28 June 2016-30 September 2016), period 2 (1 October 2016-31 December 2016) and period 3 (1 January 2017-31 March 2017). This study included 46 property companies listed on the Indonesian Stock Exchange. The data analysis technique used were event study to calculate the abnormal return and trading volume activity which was paired sample t-test. The results showed that there was no significant difference in abnormal return and trading volume activity before and after the tax amnesty announcement. This indicates that investors as capital market players consider this announcement information does not contain meaningful information for investors, hence, investors in the capital market do not react.

References

Ang, R. (2010). *Buku Pintar Pasar Modal Indonesia* (7th ed.). Jakarta: Media Soft Indonesia.

Brigham, E. F., & Daves, P. R. (2004). *Intermediate Financial Management* (8th ed.). Thomson, USA: South Western.

Brown, K. C., Harlow, W. V., & Tinic, S. M. (1988). Risk Aversion, Uncertain Information, and Market Efficiency. *Journal of Financial Economics*, 22(2), 355-385. [https://doi.org/https://doi.org/10.1016/0304-405X\(88\)90075-X](https://doi.org/https://doi.org/10.1016/0304-405X(88)90075-X)

Chandra, T. (2015). Impacts of Indonesia's 2014 Presidential Election towards Stock Prices Indonesia Stock Exchange. *International Journal of Business and Management*, 10(7). <https://doi.org/10.5539/ijbm.v10n7p172>

PDF

Published
2020-01-20

Issue
[Vol. 1 No. 1 \(2020\): Journal of Applied Business and Technology](#)

Section
Articles

Indexing

Contact Us

STATISTICS

Visitor Statistics

Information

[For Readers](#)

[For Authors](#)

[For Librarians](#)

Activate Windows
Go to Settings to activate Windows.

Hartono, J. (2016). Teori Portofolio dan Analisis Investasi (Ketujuh). Yogyakarta: BPFE.

Howe, J. (1986). Evidence on Stock Market Overreaction. *Financial Analysis Journal*, 42(4), 44–74.

Jensen, M. C., & Meckling, W. H. (1976). Theory of The Firm: Managerial Behavior, Agency Costs and Ownership Structure. *Journal of Financial Economics* 3, 305–360.

Kim, K. A., Kitsabunnarat, P., & Nofsinger, J. R. (2004). Ownership and Operating Performance in an Emerging Market: Evidence from Thai IPO Firms. *Journal of Corporate Finance*, 10(3), 355–381. [https://doi.org/10.1016/S0929-1199\(02\)00019-6](https://doi.org/10.1016/S0929-1199(02)00019-6)

Kuwornu, J. K. M. (2012). *Agris on-line Papers in Economics and Informatics Effect of Macroeconomic Variables on the Ghanaian Stock Market Returns : A Co-integration Analysis* Key words, IV(2), 15–27.

Leland, H. E., & Pyle, D. H. (1977). Informational Asymmetries, Financial Structure, and Financial Intermediation. *The Journal of Finance*, 32(2), 371–387. Retrieved from <http://www.jstor.org/stable/2326770>

MacKinlay, A. C. (1997). Event Studies in Economic and Finance. *Journal of Economic Literature*, 35, 13–39.

Malherbe, J. (2011). *Tax Amnesties*. Alphen aan den Rijn: Kluwer Law International, Cop.

Momani, G. F., & Alsharari, M. A. (2011). Impact of Economic Factors on the Stock Prices at Amman Stock Market (1992-2010). *International Journal of Economics and Finance*, 4(1), 151–159. <https://doi.org/10.5539/ijef.v4n1p151>

Activate Windows
Go to Settings to activate Windows.

Morris, R. D. (1987). Signalling, Agency Theory and Accounting Policy Choice. *Accounting and Business Research*, 18(69), 47-56. Retrieved from <http://dx.doi.org/10.1080/00014788.1987.9729347>

Nelson, C. R. (1976). Inflation and Rates of Return on Common Stocks. *The Journal of Finance*, 31(2), 471-483. <https://doi.org/10.1111/j.1540-6261.1976.tb01900.x>

Pagano, M., Panetta, F., & Zingales, L. (1998). American Finance Association Why Do Companies Go Public ? An Empirical Analysis. *The Journal of Finance*, 53(1), 27-64. Retrieved from <http://www.csef.it/pagano/jf-1998.pdf>

Peterson, P. P. (1989). Event Studies: A Review of Issues and Methodology. *Quarterly Journal of Business and Economics*, 28(3), 36-66.

Pinilih, M. (2012). Analisis Overreaction Di Bursa Efek Indonesia Periode 2004-2008. *Jurnal Pro Bisnis*, 5(2), 1-19.

Ross, S. A. (1973). The Economic Theory of Agency: The Principal's Problem. *American Economic Association*, 63(2), 134-139.

Scott, W. R. (2010). *Financial Accounting Theory (Sixth)*. Toronto: Pearson Canada Inc.

Spence, M. (1973). Job Market Signaling. *The Quarterly Journal of Economics*, 87(3), 355-374. Retrieved from <http://links.jstor.org/sici?sici=0033-5533%28197308%2987%3A3%3C355%3AJMS%3E2.0.CO%3B2-3>

Sugiyono. (2012). *Metode Penelitian Kuantitatif Kualitatif dan R&D*. Bandung: Alfabeta.

Survawiiava, M. A., & Setiawan, F. A. (1998). *Reaksi Pasar Modal Indonesia*

Activate Windows
Go to Settings to activate Windows.

www.bi.go.id. (2018). Retrieved January 24, 2019, from www.bi.go.id

www.finance.yahoo.com. (2019). Retrieved January 24, 2019, from <https://finance.yahoo.com/quote/>



Editorial Office of Journal of Applied Business and Technology (JABT)
Institut Bisnis dan Teknologi Pelita Indonesia
Jend. Ahmad Yani Street No. 78-88, Pekanbaru, Riau, Indonesia 28127

Phone: (+62)761 24418
Email: jabt@pelitaindonesia.ac.id

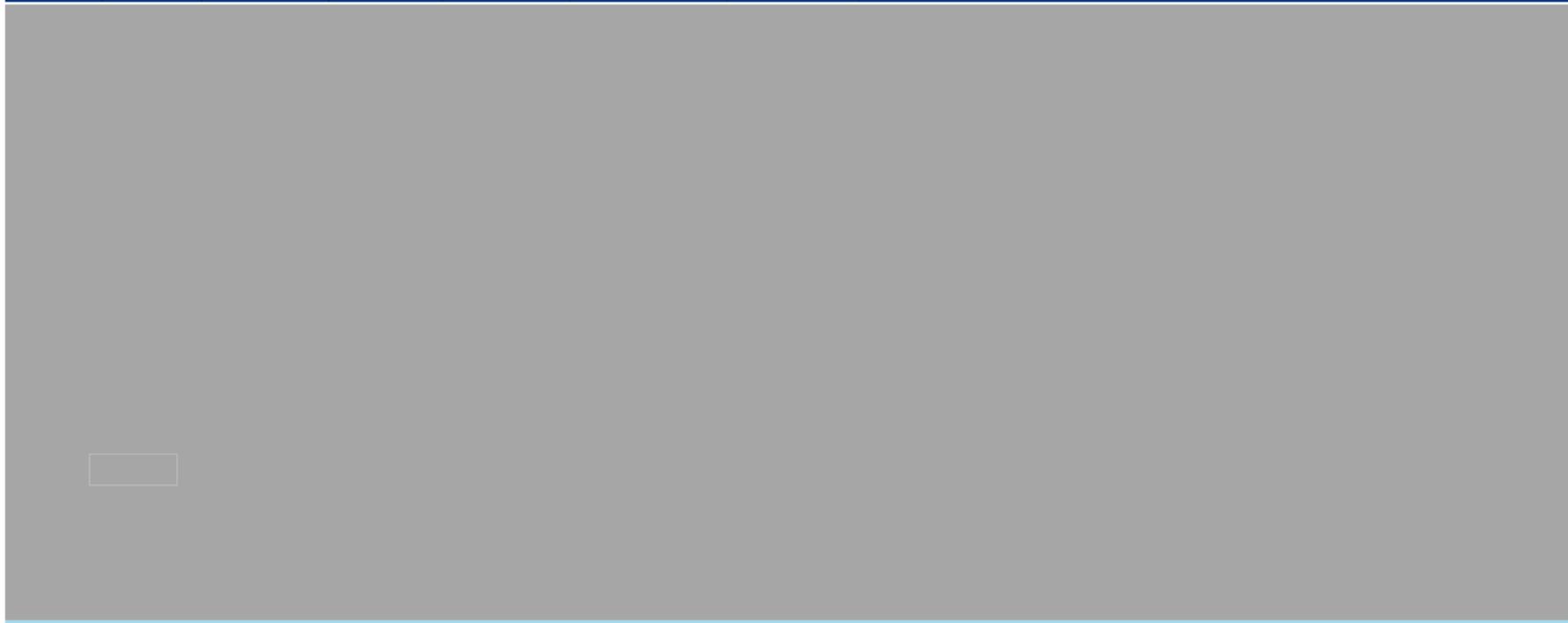
[View My Stats](#)

Platform &
workflow by
OJS / PKP

Activate Windows
Go to Settings to activate Windows.



- Home
- Profile
- Akademik
- Fakultas
- Penelitian
- Pengumuman
- Download
- Informasi Pendaftaran



Welcome to Institut Bisnis dan Teknologi Pelita Indonesia

Activate Windows
Go to Settings to activate Windows.

Welcome to Institut Bisnis dan Teknologi Pelita Indonesia

Registrasi Mahasiswa Baru



Top Categories

Link

- › LP3M
- › SIPOPI
- › LKDBKD
- › LLDIKTI X
- › SIMLITABMAS
- › SINTA
- › JURNAL PELITA INDONESIA
- › WEBINAR IBTPI
- › KRS FAKULTAS BISNIS
- › KRS FAKULTAS ILMU KOMPUTER
- › KRS MAGISTER MANAJEMEN
- › AKUN SPP
- › PUSTAKA IBTPI

Campus News



SCHOOL OF BUSINESS
FAKULTAS BISNIS

—



SCHOOL OF COMPUTING
FAKULTAS ILMU KOMPUTER

—



POST GRADUATE
PASCA SARJANA

—

Guest



DAFTAR KIP ONLINE

Download Informasi KIP





Indexing



JOURNAL OF INFORMATION

- Editorial Team
- List of Reviewers
- Focus and Scope
- Open Access Policy
- Article Processing Charge
- Author Guidelines
- Peer Review Process
- Plagiarism Check
- Publication Ethics
- Journal License
- Our Location

Activate Windows
Go to Settings to activate Windows.

Information

- [For Readers](#)
- [For Authors](#)
- [For Librarians](#)



Editorial Office of Journal of Applied Business and Technology (JABT)
Institut Bisnis dan Teknologi Pelita Indonesia
Jend. Ahmad Yani Street No. 78-88, Pekanbaru, Riau, Indonesia 28127

Phone: (+62)761 24418
Email: jabt@pelitaindonesia.ac.id

[View My Stats](#)

Platform &
workflow by
OJS / PKP

Activate Windows
Go to Settings to activate Windows.