

Login



Current Archives Announcements About ▾

Search

Home / Archives / 2020: 1st International Conference on Business and Social Sciences

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THE ROLE OF SOCIAL CAPITAL AND OWNER COSMOPOLITANISM ON MARKETING PERFORMANCE OF JONEGOROAN BATIK MSMEs

Abdul Azis Safii, Susilowati Rahayu

 PDF (1-10)

THE ROLE OF MODERATION OF JOB SATISFACTION AND RELIGIOSITY IN INFLUENCING ORGANIZATIONAL JUSTICE ON EMPLOYEE PERFORMANCE

Abdul Jamal

 PDF (11-21)

THE INFLUENCE OF ORGANIZATIONAL CULTURE AND JOB SATISFACTION ON EMPLOYEE PERFORMANCE DURING THE COVID-19 PANDEMIC

Abdul Rachman, Lilis Ardini

 PDF (22-31)

PERSONAL VALUE, ORGANIZATIONAL COMMITMENT AND PERFORMANCE OF LECTURERS

Abdul Wahid Kamma

 PDF (32-38)

PROVING THE ROLE OF ENTREPRENEURIAL MARKETING IN HANDLING COMPLAINTS AND ITS IMPACT ON IMPROVING MARKETING PERFORMANCE IN SMES INDUSTRY

 PDF (32-38)

PROVING THE ROLE OF ENTREPRENEURIAL MARKETING IN HANDLING COMPLAINTS AND ITS IMPACT ON IMPROVING MARKETING PERFORMANCE IN SMES INDUSTRY

Aditya Liliyan, Manda Rahmat Husein Lubis

 PDF (39-49)

THE ACHIEVEMENT OF HUMAN RESOURCES STRATEGY THROUGH RESPONSIBLE MARKETING AND SUSTAINABLE TOURISM COMPETITIVENESS AT MSMES OF TOURISM SECTOR IN EAST JAVA

Adya Hermawati, Suhermin Suhermin, Rahayu Puji Suci, Mulyono Mulyono

 PDF (50-63)

USER SATISFACTION MEASUREMENT OF VOTER DATA INFORMATION SYSTEM WITH EUCS MODEL IN KOMISI PEMILIHAN UMUM SURABAYA

Afisia Dewima, Yusuf Amrozi, Muhammad Khusnul Milad, Abdur Rohman

 PDF (64-75)

THE CHANGING BEHAVIOR OF HOTEL GUEST DURING PANDEMIC COVID 19: CASE OF SURABAYA HOTELS

Agoes Tinus Lis Indrianto, Baswara Kristama, Sugito Sugito

 PDF (76-85)

DOES PRIVATIZATION MEET THE EXPECTATION? CASE OF STATE-OWNED ENTERPRISES (SOEs) SERVICE SECTOR IN

PDF (76-85)

DOES PRIVATIZATION MEET THE EXPECTATION? CASE OF STATE-OWNED ENTERPRISES (SOEs) SERVICE SECTOR IN INDONESIA STOCK EXCHANGE

Crytha Armereo, Pipit Fitri Rahayu, Agung Anggoro Seto

PDF (86-95)

INDIVIDUAL CHARACTERISTIC ANALYSIS TOWARDS CAREER DEVELOPMENT AND ITS IMPACT ON THE LECTURER PERFORMANCE AT TECHNOLOGY UNIVERSITY OF SURABAYA

Agus Purbo Widodo, Suwitho Suwitho

PDF (96-109)

INFLUENCE OF RELATIONSHIP SATISFACTION, TRUST, COMMITMENT ON LOYALTY: INSIGHTS FROM BUSINESS-TO-BUSINESS PRACTICES AT PT PETROKIMIA GRESIK

Ahmad Rendy Putra, Suhermin Suhermin

PDF (110-120)

THE ROLE OF WORKLOAD MODERATION ON THE EFFECT OF COMPENSATION ON PERFORMANCE IN PT. KERETA API INDONESIA (PERSERO)

Audi Permana, Inolin Titiyanty

PDF (121-131)

THE EFFECT OF PRODUCT INNOVATION, PRICE PERCEPTION, AND PROMOTION OF INTEREST IN BUYING PLAZA CHATIME VISITS

Ayu Oktaviani Harliningtyas, Sengguh Nilowardono, Salem Abdulaziz Mohammed Ba Wazir, Ani Wulandari, Agus Sukoco

PDF (132-139)

THE EFFECT OF SERVICE QUALITY DIMENSION ON CUSTOMER SATISFACTION MODERATED WITH TANGGUNG RENTENG COMMITMENT

Heru Suprihhadi, Bambang Hadi Santoso Dwidjosumarno, Hendri Soekotjo

PDF (140-154)

UNDERSTANDING NURSE WORKLOAD, WORK STRESS, AND SUPERVISION ON INFLUENCE OF CLINICAL PERFORMANCE

Bayu Saputera, Suhermin Suhermin

PDF (155-167)

TOUR OPERATOR ADJUSTMENT POST COVID-19: A PRELIMINARY STUDY

Chonlada Sermkit, Witita Mayrae, Thitiya Kueklang, Paweena Sangwichain, Chidchanok Anantamongkolkul

PDF (168-172)

MICRO SMALL MEDIUM ENTERPRISES STRATEGY IN BUILDING ONLINE SHOP BRAND IN THE MARKETPLACE

Chusnul Rofiah, Khuzaini Khuzaini

PDF (168-172)

MICRO SMALL MEDIUM ENTERPRISES STRATEGY IN BUILDING ONLINE SHOP BRAND IN THE MARKETPLACE

Chusnul Rofiah, Khuzaini Khuzaini

PDF (173-187)

PERFORMANCE HEAD OF INPATIENT ROOM IN GENERAL HOSPITAL DR. WAHIDIN SUDIRO HUSODO MOJOKERTO CITY RELATED LEADERSHIP AND MOTIVATION FACTORS

Daniel Bagus Setyawan, Moch. Misbah

PDF (188-205)

THE EFFECT OF MANAGEMENT ACCOUNTING SYSTEM TO TASK UNCERTAINTY AND MANAGERIAL PERFORMANCE IN COOPERATIVE

David Efendi, Emeraldal Ayu Kusuma, Nur Laily

PDF (206-221)

THE EFFECT OF WORK STRESS AND WORK LOAD ON EMPLOYEE PERFORMANCE (A CASE STUDY OF A CONTRACTED PERSON IN THE SCHOOL ADMINISTRATION SECTION AT THE JOMBANG CITY EDUCATION OFFICE)

Deni Widyo Prasetyo, Chusnul Rofiah

PDF (222-241)

SWOT ANALYSIS TO DETERMINE A COMPETITIVE STRATEGY OF CULINARY CENTER IN SIDOARJO REGENCY

Deograsias Yoseph Yustinianus Ferdinand, Citra Anggraini Tresyanto

PDF (242-247)

EFFECTIVENESS ANALYSIS OF CLINICAL SUPERVISION MODELS IN IMPROVING THE CLINICAL NURSE PERFORMANCE

Desy Puspa Sari, Resti Akmalina, Bayu Saputera

pdf (248-262)

FRAUD DETECTION IN INDONESIA NATIONAL HEALTH INSURANCE IMPLEMENTATION: A PHENOMENOLOGY EXPERIENCE FROM HOSPITAL

Lilis Ardini, Dewi Maryam, Nihayatul Munaa

PDF (263-270)

ANALYSIS OF ESPORT INTERPRETATION IN CHILDREN

D Yuliawan, M Y Rizky

PDF (271-278)

HOW TO MANAGE ECOTOURISM FOR EDUCATION PURPOSE: A SWOT ANALYSIS OF SEA TURTLE CONSERVATION TOURISM

Tias Andarini Indarwati, Dhita Ayu Permata Sari, Sunu Kuntjoro, Aghus Sifaq

PDF (279-291)

WORK EFFECTIVENESS OF WORK FROM HOME AT THE COVID-19 PANDEMIC IN BAMBANDA STATE CIVIL APPARATUS OF

WORK EFFECTIVENESS OF WORK FROM HOME AT THE COVID-19 PANDEMIC IN BAPENDA STATE CIVIL APPARATUS OF EAST JAVA PROVINCE

Diana Rapisari, Budiyanto Budiyanto

[PDF \(292-303\)](#)

TOURISM DEVELOPMENT STRATEGY OF TANJUNGPINANG CITY AS A CITY OF CULTURE

Satriadi Satriadi, Dwi Septi Haryani, Tubel Agusven

[PDF \(304-312\)](#)

SERVICE QUALITY AFFECT ON THE DECISION OF USING THE NETWORK SERVICE

Dwi Cahyono1, Veronika Nugraheni SL, Sulaikho Sulaikho

[PDF \(313-324\)](#)

THE EFFECT OF WORK DISCIPLINE AND JOB SATISFACTION ON ORGANIZATIONAL CITIZENSHIP BEHAVIOUR AND EMPLOYEE PERFORMANCE

Dwi Junianto, Suwitho Suwitho

[PDF \(325-335\)](#)

AN ANALYSIS OF REGIONAL FINANCIAL MANAGEMENT INFORMATION SYSTEM (SIMDA) IN IMPROVING THE QUALITY OF FINANCIAL STATEMENTS IN BLITAR

Dyah Agustin Widhi Yanti, Mudiyanto Mudiyanto, Rumanintya Lisaria Putri

[PDF \(336-344\)](#)

PDF (330-344)

THE INFLUENCE OF DEBT ASSET RATIO (DAR), DEBT EQUITY RATIO (DER), ON RETURN ON EQUITY RATIO (ROE) AND PRICE EARNING RATIO (PER) IN FOOD & BEVERAGES COMPANIES LISTED IN INDONESIA STOCK EXCHANGE IN 2016 - 2018

Eda Nuarta, I Gede Arimbawa, Mahmood Maarof Abdullah Alwan, Elok Damayanti, Joko Suyono

PDF (345-357)

DISCLOSURE ANALYSIS OF INTELLECTUAL CAPITAL IN TRANSPORTATION COMPANIES THAT GO PUBLIC IN INDONESIA STOCK EXCHANGE

Endah Supeni Purwaningsih

PDF (358-369)

OPTIMIZATION OF THE MANAGEMENT OF MICRO, SMALL AND MEDIUM ENTERPRISES IN SURABAYA TO INCREASE SALES VOLUME BASED ON MANAGER SKILLS

Endang Siswati, Diana Rapitasari

PDF (370-376)

THE ROLE OF PROFISSIONALISM IN THE EFFECT OF COMPETENCE AND WORK MOTIVATION ON TICKETING EMPLOYEE PERFORMANCE OF PT. GARUDA INDONESIA TBK. SURABAYA BRANCH OFFICE

Endri Haryati, Suhermin Suhermin

PDF (377-389)

SOLDIERS' COMPETENCY AND MOTIVATION'S ROLE IN ENHANCING UNIT'S PERFORMANCE

Enjud Darajat, Ikhsan Budi Riharjo

PDF (390-403)

THE INFLUENCE OF FOOD QUALITY ON CONSUMER SATISFACTION IN YOSHINOYA ROYAL PLAZA SURABAYA

Eny Rochmatulaili

PDF (404-416)

CRITICAL FACTORS FOR BUSINESS INTELLIGENCE SYSTEMS IMPLEMENTATION

Euphrasia Susy Suhendra, Gesty Ernestivita, Eka Miratul Khasanah, Mitha Filandari

PDF (417-430)

THE EFFECT OF CAREER, REWARD, AND PUNISHMENT DEVELOPMENT ON EMPLOYEE PERFORMANCE IN MADCHAN GROUP LAMONGAN

Evi Fitrotun Najiah, Rivatul Ridho Elvierayani, Vivi Retno Melati

PDF (431-439)

THE INFLUENCE OF LEVERAGE AND CAPITAL OWNERSHIP STRUCKTURE ON THE INCREASE IN FINANCIAL PERFORMANCE IN FIRMS LISTED IN INDONESIA STOCK EXCHANGE IN 2019

Fahmi Mayasari, Nur Fadjrih Asyik

PDF (440-449)

THE EFFECT OF SERQUAL, BRAND IMAGE, AND CUSTOMER VALUE ON CUSTOMER LOYALTY TUTORING AGENCY GROUPS IN EAST SURABAYA

Farida Tri Hastuti

PDF (450-460)

SOFTWARE QUALITY TESTING ON THE E-SIM APPLICATION BASED ON ISO 9126

Fawwaz Afif Alvian, Achmad Teguh Wibowo, Muhammad Andik Izzuddin, Herman Herman

PDF (461-472)

INFLUENCE OF COUNSELING, INCENTIVES, LEADERSHIP STYLE ON COMMITMENT AND EMPLOYEES PERFORMANCE BROWN SUGAR SMIs IN EAST JAVA PROVINCE

Firdaus Marsahala Sitohang, Arga Christian Sitohang

PDF (473-492)

THE RELATIONSHIPS OF JOB SATISFACTION AND TURNOVER INTENTION: MEDIATING ROLE OF ORGANIZATIONAL COMMITMENT

Gde Bayu Surya Parwita, I Gede Gama, Ni Nyoman Suryani

PDF (493-501)

REASONS AND BARRIERS IN USING MARKETPLACE SHOPEE BY ONLINE SHOPPERS IN INDONESIA

Gesty Ernestivita, Djawoto Djawoto

PDF (502-513)

THE INFLUENCE OF BRAND IMAGE, BRAND AWARENESS, PERCEIVED QUALITY ON SCHOOL SHOES PURCHASE INTENTION

Ginanjar Rahmawan, Suwitho Suwitho

PDF (514-523)

ANALYSIS OF FACTORS AFFECTING CONSUMER DISSATISFACTION AND SWITCHING BEHAVIOR IN CUSTOMERS SYARIAH BANK IN SURABAYA

Gogi Kurniawan

PDF (524-541)

DEVIDENT POLICY AS A MEDIATION OF THE EFFECT OF PROFITABILITY AND DEBT POLICY ON SHARE PRICES

Gunawan Wibisono, Muksan Junaidi

PDF (542-555)

ANALYSIS OF MACROECONOMIC VARIABLES TO STABILITY OF DINAR AND RUPIAH

Lilla Crebas, Tiyas Puji Utami, Habib Abda Furqoni

PDF (556-567)

THE EFFECTIVENESS OF MARKETING COMMUNICATION FOR MARITIME TOURISM SERVICES ON INSTAGRAM ACCOUNT "GILILABAK_MADURA

Herman Herman, Budiyanto Budiyanto

PDF (568-576)

UNDERSTANDING CONSUMER BEHAVIOR IN THE ERA OF COVID-19: A PHENOMENOLOGICAL APPROACH

Husain Hasan

PDF (577-580)

ANALYSIS OF INFLUENCING FACTORS BEHAVIOR OF NATURAL TOURISM VISITORS SEDUDO NGANJUK WATERFALL

I Made Bagus Dwiarta, Suhermin Suhermin

PDF (581-591)

DEVELOPMENT OF CULINARY TOURISM POTENSIAL IN PALU BAY AREA

Idham Idham, Ikhsan Budi Riharjo

PDF (592-600)

THE EFFECT OF IMPLEMENTATION INFORMATION TECHNOLOGY TOWARDS THE EFFECTIVENESS PROCESS FOR SUPPLY CHAIN MANAGEMENT

Ilham Ilham, Anis Eliyana, Indriana Usman, Idham Idham, Risma Risma

PDF (601-608)

DETERMINING FACTORS OF CORPORATE VALUES ON AUTOMOTIVE COMPANIES IN INDONESIAN

Indah Ayu Johanda Putri, Triyonowati Triyonowati

PDF (609-617)

THE ELABORATION OF HUMAN CAPITAL INTO A NEW NORMAL LIFE

Inolin Titiyanty

PDF (618-628)

CUSTOMER AND FINANCIAL PERFORMANCE ANALYSIS WITH THE IMPORTANCE PERFORMANCE ANALYSIS METHODS FOR PRODUCTIVE ECONOMIC BUSINESSES - JOINT BUSINESS GROUP

Irwan Ch, Titiok Tjahja Andari, Mas Nur Mukmin

PDF (629-638)

DETERMINATION OF PERSONAL TAX COMPLIANCE IN SMEs INDUSTRIAL METAL SHAVING INDONESIA INDUSTRY

Isnah Suciani K, Ismunawan Ismunawan, Arif Nugroho R, Arif Farida

PDF (639-654)

THE EFFECT OF THE APPLICATION OF TACIT KNOWLEDGE AND EXPLICIT KNOWLEDGE ON IMPROVING EMPLOYEE PERFORMANCE WITH LEARNING ORGANIZATION AS AN INTERVENING VARIABLE (STUDY AT REGIONAL OFFICE II OF SURABAYA STATE CIVIL SERVICE AGENCY)

Juliani Pudjowati, Susi Tri Wahyuni, Ladi Ladi

PDF (655-669)

THE EFFECTS OF LEADERSHIP STYLE AND WORK ENVIRONMENT ON EMPLOYEE PERFORMANCE

Lusiana Tulhunsah, Rasidi Rasidi

PDF (670-678)

IMPLEMENTATION OF CORPORATE GOVERNANCE IN BPR TO ANTICIPATE FRAUD

Lusy Lusy, Thyophoida W. S. Panjaitan

PDF (679-684)

AFFECTIVE COMMITMENT: AN OVERVIEW OF JOB SATISFACTION, LEADERSHIP AND ORGANIZATIONAL SUPPORT

Mardiah Mardiah

PDF (685-692)

EFFECT OF SELF EFFICACY, TRAINING, AND WORK ENVIRONMENT ON EMPLOYEE PERFORMANCE PT. ORANG TUA OF SURABAYA

Zulkifli Antares, Marsudi Lestariningsih, Ari Kuntardina

PDF (693-708)

THE CORRELATION MODEL OF FINANCIAL RATIO ON FIRM VALUE

Okalesa Okalesa, Mimelientesa Irman, Onny Setyawan

PDF (709-723)

STRATEGIC HUMAN RESOURCES MANAGEMENT TO TAKE THE CHALLENGES OF THE SOCIETY ERA 5.0

Moch. Misbah, Budiyanto Budiyanto

Moch. Misbah, Budiyanto Budiyanto

[PDF \(724-733\)](#)

DETERMINANT OF CREDIT AND LIQUIDITY RISK AT BANK HEALTH LEVEL ASSESSMENT

Moh Afrizal Miradji, I Made Bagus Dwiarta

[PDF \(734-740\)](#)

IMPROVING THE COMPETITIVENESS OF SONGKOK'S SMALL AND MEDIUM INDUSTRIES (SMI) IN GRESIK DISTRICT THROUGH ENTREPRENEURIAL MARKETING

Mohammad Arif Syaifuddin, Lilis Ardini

[PDF \(741-753\)](#)

UTILIZATION OF BLOCKCHAIN TECHNOLOGY FOR SHARIA HOTEL MAPPING AS A HALAL TOURISM DEVELOPMENT EFFORT

Mohammad Khusnu Milad, Achmad Teguh Wibowo

[PDF \(754-767\)](#)

STRATEGIES TO BOOST BUSINESS PERFORMANCE DURING CORONA PANDEMIC

Monica Rosiana, Indah Ayu Johanda Putri

[PDF \(768-775\)](#)

THE INFLUENCE LOADING, DISCHARGING CARGO AND SHIP DOCUMENTS ON THE AGENCY PERFORMANCE

Mudiyanto Mudiyanto, Khuzaini Khuzaini

PDF (776-785)

HUMAN CAPITAL IN ISLAMIC PERSPECTIVE

Muhammad Hi Hasan

PDF (786-792)

BIG DATA ANALYSIS MODEL PROFITABILITY RATIO IN DETERMINING PREDICTION OF COMPANY PERFORMANCE ERA 4.0

Muksan Junaidi, Khuzaini Khuzaini

PDF (793-807)

THE EFFECT OF TRANSFORMATIONAL LEADERSHIP AND INTERPERSONAL RELATIONSHIP ON EMPLOYEE PERFORMANCE IN PT. SRIWIJAYA AIR PEKANBARU

Nanda Suryadi, Riri Mayliza, Arie Yusnelly

PDF (808-814)

EFFECTS OF SITUATIONAL LEADERSHIP, MOTIVATION, AND SOCIAL CAPITAL ON ORGANIZATIONAL CITIZENSHIP BEHAVIOR

Narto Narto, Dwi Junianto

PDF (815-823)

CORPORATE RISK DISCLOSURE AND COST OF EQUITY CAPITAL: MODERATING ROLE OF FIRM PERFORMANCE

Nia Yuniarsih, Triyonowati Triyonowati

PDF (824-833)

LOCAL TRAVEL BEHAVIOR DURING COVID - 19 : A PRELIMINARY STUDY

Nichada Issabel, Rossana Rehnu, Juthamas Tawan, Sunchana Maneechay, Chidchanok Anantamongkolkul

PDF (834-839)

COMPANY VALUE AS A MEDIATION INFLUENCE ON DEBT POLICY AND PROFITABILITY ON SHARE PRICES

Noor Salim, Muksan Junaidi

PDF(840-852)

COMPARISON OF MUTUAL RETURN CALCULATION OF THE TREYNOR AND SHARPE MODEL IN FIXED INCOME MUTUAL FUND IN 2019

Novi Puji Lestari

PDF(853-859)

THE ROLE OF TRAINING AND LEADERSHIP ON PERFORMANCE THROUGH COMPETENCE AT REGIONAL DRINKING WATER COMPANY IN MOJOKERTO

Novie Noordiana R.Y, Agus Purbo Widodo

THE INFLUENCE OF ELECTRONIC WORD OF MOUTH ON VISITING INTERESTS WITH MEDIATION THEORY OF PLANNED BEHAVIOR ON HALAL TOURISM OBJECTS IN JOMBANG REGENCY

Nuri Purwanto, Chusnul Rofiah

PDF(873-887)

THE INFLUENCE OF ENTREPRENEURSHIP LEARNING MODEL ON INDEPENDENT ATTITUDE AND EMOTIONAL INTELLIGENCE AND ITS IMPACT ON ENTREPRENEURIAL INTEREST: EVIDENCE FROM INDONESIA

Nuzulul Qurnain

PDF(888-897)

SYNCHRONIZATION AND IMPLEMENTATION OF PERMENRISTEKDIKTI NO.44-2015 CONCERNING THE NATIONAL STANDARDS OF HIGH EDUCATION IN THE NAVY VOCATIONAL-HIGHER EDUCATION

Isworo Sutristyanto, Octavianus Budi Susanto

PDF(898-910)

THE EVALUATION OF CAREGIVER RECRUITMENT POLICY AT THE STATE OFFICIAL EDUCATION

Octavianus Budi, Lilis Ardini

PDF(911-926)

HOW LOCAL STREET FOOD VENDORS RESPONDED TO THE COVID-19 PANDEMIC: A STORY FROM PHUKET

Pearrada Gaterak, Wassana Srisuk, Ploylalynn Gaterak, Chidchanok Anantamongkolkul

PDF(927-932)

SECURITY SYSTEM USING DEPTH CAMERA AND IOT

Puntadewa Zaid Barliena, Achmad Teguh Wibowo, Muhammad Andik Izzuddin, Abdul Rachman

[PDF\(933-942\)](#)

ANALYSIS OF THE HOUSEHOLDS PROSPERITY OF MANGO FARMERS IN SITUBONDO THROUGH THE GOOD SERVICE RATIO APPROACH

Puryantoro Puryantoro, Andina Mayangsari

[PDF\(943-950\)](#)

THE EFFECT OF INCOME AND OPERATIONAL COSTS ON NET PROFIT IN PT HASANAH MULIA INVESTAMA PERIOD 2015-2018

Resita Monika Nadya Putri, Agus Sukoco, Abdulrahman Jamal Abdulrahman Ba Abbad, Ani Wulandari, Ulfa Alvianti

[PDF\(951-962\)](#)

INNOVATION AND CREATIVITY IN NEW NORMAL PHASE: A STUDY OF INDONESIA FIRMS RESPONSE TO COVID-19

Samsul Arifin

[PDF\(963-973\)](#)

INNOVATION, AND DEATH RATE OF ENTERPRISE

Onny Setyawan, Sarli Rahman, Pamuji Hari Santoso

[PDF\(974-979\)](#)

THE EFFECT OF ORGANIZATIONAL COMMITMENT AND JOB SATISFACTION ON EMPLOYEES' ORGANIZATIONAL CITIZENSHIP BEHAVIOUR (OCB), MAYJEN SUNGKONO UNIVERSITY - MOJOKERTO

Setyaasih Setyaasih

PDF(980-993)

THE ROLE OF INDIVIDUAL READINESS TO CHANGE ON THE INFLUENCE OF ORGANIZATIONAL CULTURE CHANGE AND MOTIVATION ON EMPLOYEE PERFORMANCE OF PT. ANGKASA PURA I (PERSERO) IN THE PANDEMIC OF COVID-19

Siswanto Siswanto, Endri Haryati

PDF(994-1005)

THE EFFECT OF PERSONALITY, JOB SATISFACTION, AND ORGANIZATIONAL COMMITMENT ON OCB

Sofyan Do Musa

PDF(1006-1014)

THE RESURRECTION OF MSME IN THE ERA OF PANDEMIC COVID 19

Sri Endar Utami, Eugenia Hendrini P. Tanan, Agnes K. B. Mudamakin

PDF(1015-1022)

HALAL PRODUCT GUARANTEE, CASE STUDY OF FOODSTUFFS SUPPLY PROVIDER IN SURABAYA

Sugito Sugito, Budiyanto Budiyanto

EFFECT OF SERVICE QUALITY AND SWITCHING BARRIERS ON CUSTOMER SATISFACTION AND ITS IMPACT ON CUSTOMER LOYALTY USER TELKOMSEL FOR ONLINE LEARNING DURING PANDEMY

Susi Tri Wahyuni, Djawoto Djawoto

PDF (1033-1042)

ASSESSMENT VALUE MODERATES THE IMPACT OF GOOD CORPORATE GOVERNANCE ON INTELLECTUAL CAPITAL OF STATE-OWNED ENTERPRISES: EMPIRICAL INDONESIA

Suardi Bambang Hermanto

PDF (1043-1053)

THE IMPACT OF PRODUCT QUALITY WITH CONSUMER SATISFACTION IN EXPERIENTIAL MARKETING STRATEGIES

Titin Titin, Lillis Ardini

PDF(1054-1063)

FINANCIAL LITERATION IN SURAKARTA STUDENTS CENTRAL JAVA

Tri Ratna Pamikatsih, Ari Susanti

PDF (1064-1071)

POLITICAL PARTY FINANCE: NEED SPECIFIC STANDARDS?

V. Devina Setyawati, Nia Yuniarsih

PDF(1072-1078)

THE IMPORTANCE OF BUSINESS ETHICS AND CORPORATE SOCIAL RESPONSIBILITY IN INDUSTRIAL WASTE MANAGEMENT

Veronika Nugraheni Sri Lestari, Nur Fadrijh Asyik

PDF(1079-1088)

THE EFFECT OF E-RECRUITMENT AND SPIRIT AT WORK ON EMPLOYEE ACHIEVEMENT AT PT X IN SURABAYA

Yunni Rusmawati DJ, Titin Titin

PDF (1089-1098)

BRANDING STRATEGY IN NEW NORMAL ERA

Yusuf Kamis

PDF (1099-1102)

THE EFFECT OF NET PROFIT MARGIN (NPM), CURRENT RATIO AND DEBT TO EQUITY RATIO (DER) ON PRICE EARNING RATIO IN MANUFACTURING SUB METAL SECTORS LISTED IN INDONESIA STOCK EXCHANGE (BEI) 2016-2018

Abdul Rohman, I Gede Arimbawa, Saeed Ahmed Saeed Al-Asrani, Elok Damayanti, Ani Wulandari

PDF(1103-1115)

COMPILING AN OPTIMAL PORTFOLIO USING SINGLE INDEX MODELS IN THE INDONESIAN CAPITAL MARKET

AE Suseno AE Suseno, F Mayasari F Mayasari

THE INFLUENCE OF ORGANIZATIONAL CULTURE, LEADERSHIP AND JOB SATISFACTION TOWARDS EMPLOYEE PERFORMANCE

Ambar Widyoretno Ambardo, Dodod Ambardo

PDF (1117)

THE INFLUENCE OF NEPOTISM CULTURE AND SOCIAL CAPITAL ON WORK MOTIVATION AND ORGANIZATIONAL TRUST

Aris Wibawanto, Budiyanto Budiyanto, Suwitho Suwitho

PDF (1118)

THE USE OF INTERPRETIVE PARADIGM IN MANAGEMENT RESEARCH BASED ON SELF-CONSTRUCTION PERSPECTIVE

Ayudia Sokarina

PDF (1119)

THE INFLUENCE OF OWNERSHIP STRUCTURE, DEBT POLICY, AND FIRM GROWTH ON FIRM VALUE (Empirical Study of Manufacturing Companies Listed on the Indonesian Stock Exchange)

Bambang Soemarsono, Nur Fadrijih Asyik

PDF (1120)

EFFECT OF ECONOMIC CONTENT, RESOURCE CONTENT, SOCIAL CONTENT ON CUSTOMER SATISFACTION: A STUDY ON COMMERCIAL DEBTOR OF PANIN BANK IN EAST JAVA

Bambang Subiantoro

PDF (1121)

IMPLEMENTATION OF GREEN HUMAN RESOURCES MANAGEMENT AT COMPANIES IN SEMARANG

Bernadeta Irmawati, Ch. Trihardjanti N Ch. Trihardjanti N

PDF (1122)

PREPARING HUMAN RESOURCES COMPETENCY FOR THE CHALLENGES OF THE INDUSTRIAL REVOLUTION 4.0

Damayanti Damayanti

PDF (1123)

PUBLIC SERVICES IN POLRES REMBANG CENTRAL JAVA FOR THE CONSTRUCTION OF INTEGRITY ZONE DEVELOPMENT

Damayanti Damayanti, Rikah Rikah

PDF (1124)

THE EFFECT OF ATTITUDES, SUBJECTIVE NORMS AND BEHAVIORAL CONTROL ON THE INTERESTS OF SME MANAGERS

Dodod Ambardo, Ikhsan Budi Riharjo

PDF (1125)

APPLICATION OF STUDENT CENTERED LEARNING IN IMPROVING INTERPERSONAL SKILL

Eko Tjiptojuwono, Khuzaini Khuzaini

PDF (1126)

THE EFFECT ANALYSIS OF SERVICE QUALITY AND CORPORATE IMAGE ON CUSTOMER LOYALTY WITH CUSTOMER SATISFACTION AS A MEDIATING VARIABLES

Fredianaika Istanti, Eko Tjiptojuwono

PDF (1127)

DEVELOPING THE EXCELLENCE OF FIGURATIVE PRODUCTS TO INCREASE THE PERFORMANCE OF MARKETING (AN EMPIRICAL STUDY IN SMALL AND MEDIUM ENTERPRISES (UKM) IN CIREBON REGENCY, WEST JAVA PROVINCE)

Fahmi Maulana, Judiman Judiman

PDF (1128)

EFFECT OF STOCK SELECTION ABILITY, MARKET TIMING ABILITY, FUND SIZE, AND IHSG TO MUTUAL FUND PERFORMANCE

Heny Kurnianingsih, Fickar Prima Aldzilla Sanath, Cristian Hendratmoko

PDF (1129)

THE EFFECT OF PARTNERSHIP STRATEGY ON COMPETITIVE ADVANTAGES THROUGH HEALTH SERVICES' INNOVATION AT Dr. F.X SUHARDJO NAVY HOSPITAL LANTAMAL IX AMBON

Hisnindarsyah Hisnindarsyah

PDF (1130)

WELLNESS TOURISM AND ITS IMPACT ON LOCAL PEOPLE AND COMMUNITIES: SUSTAINABLE COMMUNITY DEVELOPMENT IN UBUH, BALI, INDONESIA

WELLNESS TOURISM AND ITS IMPACT ON LOCAL PEOPLE AND COMMUNITIES: SUSTAINABLE COMMUNITY DEVELOPMENT IN UBUD, BALI, INDONESIA

Jaeyeon Choe, Mahyuni Seputra

PDF (1131)

THE DETERMINANT OF EMPLOYEE PERFORMANCE IN PALM OIL MACHINE DISTRIBUTOR SPARE PARTS COMPANY PEKANBARU

Layla Hafni, Richard Andelman

PDF (1132)

UNDERSTANDING ISLAMIC VALUE ON FARMER'S PROFIT: STUDY FROM SUGARCANE AUCTION PROCESS

Lilis Ardini

PDF (1133)

EFFECT OF SERVICE QUALITY AND SERVICESCAPE ON HOTEL CUSTOMER SATISFACTION IN SOLO

M. Hasan Ma'ruf

PDF (1134)

GOVERNMENT INVESTMENT: REVIEW OF REGIONAL REVENUE AND CENTRAL GOVERNMENT ALLOCATION FUNDS FOR REGIONAL DEVELOPMENT

Mas Nur Mukmin, Indra Cahya Kusuma, Farizka Susandra, Noprizal Dharmawan

FOR REGIONAL DEVELOPMENT

Mas Nur Mukmin, Indra Cahya Kusuma, Farizka Susandra, Noprizal Dharmawan

[PDF \(1135\)](#)

POLICY IMPLEMENTATION IN HANDLING TRANSNATIONAL CRIMES IN INDONESIAN SEA BORDERS

Muhammad Rifqi, Lukman Yudho Prakoso

[PDF \(1136\)](#)

COMMUNICATION SKILLS OF INDONESIAN EMPLOYEES: IMAGINARY AND NEEDS IN LOCAL, NATIONAL, AND MULTINATIONAL COMPANIES

Nanis Setyorini

[PDF \(1137\)](#)

OPTIMIZATION OF EMPLOYEE STOCK OPTION PLAN IN ACHIEVEMENT OF FINANCIAL PERFORMANCE INTELLECTUAL CAPITAL BASED

Nur Fadrijh Asyik

[PDF \(1138\)](#)

ORGANIZATIONAL CULTURE AS THE FOUNDATION OF MANAGEMENT CONTROL IN HIDAYATULLAH ISLAMIC BOARDING SCHOOL

Nur Handayani, Maratus Zahro, Siti Rokhmi Fuadati

[PDF \(1139\)](#)

THE ROLE OF KNOWLEDGE SHARING AND LEARNING ORGANIZATION THROUGH MEDIATOR INNOVATION

Nur Laily, David Efendi

PDF (1140)

THE ROLE OF FAMILY ECONOMIC CONDITIONS, ATTRACTION OF LECTURERS, AND ACTIVENESS IN ORGANIZATION TO THE IMPROVEMENT OF COLLEGE STUDENT ACHIEVEMENT

Rika Rahayu, Dian Palupi, Widhi Ariestianti Rochdianingrum

PDF (1141)

THE USE OF ACCOUNTING INFORMATION SYSTEMS (SIA) IN THE SMALL AND MEDIUM ENTERPRISES (SMES) OF HANDMADE BATIK OF LASEM

Rikah Rikah

PDF (1142)

EFFECT OF SERVICE QUALITY, IMAGE SCHOOL AND PROFESSIONALISM OF TEACHER SATISFACTION LOYALTY THROUGH STUDENT IN THE STATE HIGH SCHOOL ACCREDITED A+ IN MAKASSAR

Sudirman Kadir, Badrullah Bakri Badru

PDF (1143)

BUILDING TRUST A HOSPITAL BASED ON SERVICE QUALITY AND PATIENT SATISFACTION

Suhermin Suhermin

PDF (1144)

TALENT MANAGEMENT BANK TABUNGAN PENSIUNAN NASIONAL EAST JAVA REGION

Triton Tunggorono

PDF (1145)

THE MODERATING EFFECT OF CORPORATE GOVERNANCE ON THE RELATIONSHIP OF ENVIRONMENTAL UNCERTAINTY AND CAPITAL STRUCTURE

Triyonowati Triyonowati, Rizki Amalia Elfitra

PDF (1146)

FACTORS AFFECTING THE INTEREST IN PILGRIMAGE IN THE TOMB OF SUNAN GIRI IN GRESIK DISTRICT

Widhi Ariestianti Rochdianingrum, Ulfah Setia Iswara, Rika Rahayu

PDF (1147)

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Search

Home / Archives / 2020: 1st International Conference on Business and Social Sciences / International Conference of Business and Social Sciences

THE INFLUENCE OF OWNERSHIP STRUCTURE, DEBT POLICY, AND FIRM GROWTH ON FIRM VALUE (Empirical Study of Manufacturing Companies Listed on the Indonesian Stock Exchange)

Bambang Soemarsono
Indonesian School of Economic Surabaya
Nur Fadjrih Asyik
Indonesian School of Economic Surabaya



Abstract

This study was conducted with the aim of knowing the effect of managerial ownership, institutional ownership, debt policy and firm growth simultaneously and partially on firm value. The sector of manufacturing companies listed on the Indonesia Stock Exchange (BEI) 2013-2019. The independent variables used in this study are managerial ownership, institutional ownership, debt policy and firm growth. The dependent variable used in this study is Firm Value with PBV indicator. This study uses secondary data with a sample size of 24 companies. Data analysis was carried out by using multiple linear regression with the help of SPSS software. The results show that simultaneously managerial ownership, institutional ownership, debt policy and company growth have an effect on Firm Value with an F-count of 45.080 with a significance of 0.000 <0.005. Partially, managerial ownership, institutional ownership, debt policy and firm growth have a significant effect on firm value.



PDF (1120)

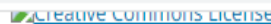
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[2020: 1st International Conference on Business and Social Sciences](#)

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e-ISSN 2746-5667

Published: 2020-11-10

THE ROLE OF SOCIAL CAPITAL AND OWNER COSMOPOLITANISM ON MARKETING PERFORMANCE OF JONEGOROAN BATIK MSMEs

Abdul Azis Safii, Susilowati Rahayu

PDF (1-10)

THE ROLE OF MODERATION OF JOB SATISFACTION AND RELIGIOSITY IN INFLUENCING ORGANIZATIONAL JUSTICE ON EMPLOYEE PERFORMANCE

Abdul Jamal

PDF (11-21)

THE INFLUENCE OF ORGANIZATIONAL CULTURE AND JOB SATISFACTION ON EMPLOYEE PERFORMANCE DURING THE COVID-19 PANDEMIC

Abdul Rachman, Lilis Ardini

PDF (22-31)

PERSONAL VALUE, ORGANIZATIONAL COMMITMENT AND PERFORMANCE OF LECTURERS

Abdul Wahid Kamma

PDF (32-38)

PROVING THE ROLE OF ENTREPRENEURIAL MARKETING IN HANDLING COMPLAINTS AND ITS IMPACT ON IMPROVING MARKETING PERFORMANCE IN SMES INDUSTRY

 PDF (32-38)

PROVING THE ROLE OF ENTREPRENEURIAL MARKETING IN HANDLING COMPLAINTS AND ITS IMPACT ON IMPROVING MARKETING PERFORMANCE IN SMES INDUSTRY

Aditya Liliyan, Manda Rahmat Husein Lubis

 PDF (39-49)

THE ACHIEVEMENT OF HUMAN RESOURCES STRATEGY THROUGH RESPONSIBLE MARKETING AND SUSTAINABLE TOURISM COMPETITIVENESS AT MSMES OF TOURISM SECTOR IN EAST JAVA

Adya Hermawati, Suhermin Suhermin, Rahayu Puji Suci, Mulyono Mulyono

 PDF (50-63)

USER SATISFACTION MEASUREMENT OF VOTER DATA INFORMATION SYSTEM WITH EUCS MODEL IN KOMISI PEMILIHAN UMUM SURABAYA

Afisia Dewima, Yusuf Amrozi, Muhammad Khusnul Milad, Abdur Rohman

 PDF (64-75)

THE CHANGING BEHAVIOR OF HOTEL GUEST DURING PANDEMIC COVID 19: CASE OF SURABAYA HOTELS

Agoes Tinus Lis Indrianto, Baswara Kristama, Sugito Sugito

 PDF (76-85)

DOES PRIVATIZATION MEET THE EXPECTATION? CASE OF STATE-OWNED ENTERPRISES (SOEs) SERVICE SECTOR IN

PDF (76-85)

DOES PRIVATIZATION MEET THE EXPECTATION? CASE OF STATE-OWNED ENTERPRISES (SOEs) SERVICE SECTOR IN INDONESIA STOCK EXCHANGE

Crytha Armereo, Pipit Fitri Rahayu, Agung Anggoro Seto

PDF (86-95)

INDIVIDUAL CHARACTERISTIC ANALYSIS TOWARDS CAREER DEVELOPMENT AND ITS IMPACT ON THE LECTURER PERFORMANCE AT TECHNOLOGY UNIVERSITY OF SURABAYA

Agus Purbo Widodo, Suwitho Suwitho

PDF (96-109)

INFLUENCE OF RELATIONSHIP SATISFACTION, TRUST, COMMITMENT ON LOYALTY: INSIGHTS FROM BUSINESS-TO-BUSINESS PRACTICES AT PT PETROKIMIA GRESIK

Ahmad Rendy Putra, Suhermin Suhermin

PDF (110-120)

THE ROLE OF WORKLOAD MODERATION ON THE EFFECT OF COMPENSATION ON PERFORMANCE IN PT. KERETA API INDONESIA (PERSERO)

Audi Permana, Inolin Titiyanty

PDF (121-131)

THE EFFECT OF PRODUCT INNOVATION, PRICE PERCEPTION, AND PROMOTION OF INTEREST IN BUYING PLAZA CHATIME VISITS

Ayu Oktaviani Harliningtyas, Sengguh Nilowardono, Salem Abdulaziz Mohammed Ba Wazir, Ani Wulandari, Agus Sukoco

PDF (132-139)

THE EFFECT OF SERVICE QUALITY DIMENSION ON CUSTOMER SATISFACTION MODERATED WITH TANGGUNG RENTENG COMMITMENT

Heru Suprihhadi, Bambang Hadi Santoso Dwidjosumarno, Hendri Soekotjo

PDF (140-154)

UNDERSTANDING NURSE WORKLOAD, WORK STRESS, AND SUPERVISION ON INFLUENCE OF CLINICAL PERFORMANCE

Bayu Saputera, Suhermin Suhermin

PDF (155-167)

TOUR OPERATOR ADJUSTMENT POST COVID-19: A PRELIMINARY STUDY

Chonlada Sermkit, Witita Mayrae, Thitiya Kueklang, Paweena Sangwichain, Chidchanok Anantamongkolkul

PDF (168-172)

MICRO SMALL MEDIUM ENTERPRISES STRATEGY IN BUILDING ONLINE SHOP BRAND IN THE MARKETPLACE

Chusnul Rofiah, Khuzaini Khuzaini

PDF (168-172)

MICRO SMALL MEDIUM ENTERPRISES STRATEGY IN BUILDING ONLINE SHOP BRAND IN THE MARKETPLACE

Chusnul Rofiah, Khuzaini Khuzaini

PDF (173-187)

PERFORMANCE HEAD OF INPATIENT ROOM IN GENERAL HOSPITAL DR. WAHIDIN SUDIRO HUSODO MOJOKERTO CITY RELATED LEADERSHIP AND MOTIVATION FACTORS

Daniel Bagus Setyawan, Moch. Misbah

PDF (188-205)

THE EFFECT OF MANAGEMENT ACCOUNTING SYSTEM TO TASK UNCERTAINTY AND MANAGERIAL PERFORMANCE IN COOPERATIVE

David Efendi, Emeraldal Ayu Kusuma, Nur Laily

PDF (206-221)

THE EFFECT OF WORK STRESS AND WORK LOAD ON EMPLOYEE PERFORMANCE (A CASE STUDY OF A CONTRACTED PERSON IN THE SCHOOL ADMINISTRATION SECTION AT THE JOMBANG CITY EDUCATION OFFICE)

Deni Widyo Prasetyo, Chusnul Rofiah

PDF (222-241)

SWOT ANALYSIS TO DETERMINE A COMPETITIVE STRATEGY OF CULINARY CENTER IN SIDOARJO REGENCY

Deograsias Yoseph Yustinianus Ferdinand, Citra Anggraini Tresyanto

PDF (242-247)

EFFECTIVENESS ANALYSIS OF CLINICAL SUPERVISION MODELS IN IMPROVING THE CLINICAL NURSE PERFORMANCE

Desy Puspa Sari, Resti Akmalina, Bayu Saputera

pdf (248-262)

FRAUD DETECTION IN INDONESIA NATIONAL HEALTH INSURANCE IMPLEMENTATION: A PHENOMENOLOGY EXPERIENCE FROM HOSPITAL

Lilis Ardini, Dewi Maryam, Nihayatul Munaa

PDF (263-270)

ANALYSIS OF ESPORT INTERPRETATION IN CHILDREN

D Yuliawan, M Y Rizky

PDF (271-278)

HOW TO MANAGE ECOTOURISM FOR EDUCATION PURPOSE: A SWOT ANALYSIS OF SEA TURTLE CONSERVATION TOURISM

Tias Andarini Indarwati, Dhita Ayu Permata Sari, Sunu Kuntjoro, Aghus Sifaq

PDF (279-291)

WORK EFFECTIVENESS OF WORK FROM HOME AT THE COVID-19 PANDEMIC IN BAMBANDA STATE CIVIL APPARATUS OF

WORK EFFECTIVENESS OF WORK FROM HOME AT THE COVID-19 PANDEMIC IN BAPENDA STATE CIVIL APPARATUS OF EAST JAVA PROVINCE

Diana Rapisari, Budiyanto Budiyanto

[PDF \(292-303\)](#)

TOURISM DEVELOPMENT STRATEGY OF TANJUNGPINANG CITY AS A CITY OF CULTURE

Satriadi Satriadi, Dwi Septi Haryani, Tubel Agusven

[PDF \(304-312\)](#)

SERVICE QUALITY AFFECT ON THE DECISION OF USING THE NETWORK SERVICE

Dwi Cahyono1, Veronika Nugraheni SL, Sulaikho Sulaikho

[PDF \(313-324\)](#)

THE EFFECT OF WORK DISCIPLINE AND JOB SATISFACTION ON ORGANIZATIONAL CITIZENSHIP BEHAVIOUR AND EMPLOYEE PERFORMANCE

Dwi Junianto, Suwitho Suwitho

[PDF \(325-335\)](#)

AN ANALYSIS OF REGIONAL FINANCIAL MANAGEMENT INFORMATION SYSTEM (SIMDA) IN IMPROVING THE QUALITY OF FINANCIAL STATEMENTS IN BLITAR

Dyah Agustin Widhi Yanti, Mudiyanto Mudiyanto, Rumanintya Lisaria Putri

[PDF \(336-344\)](#)

PDF (330-344)

THE INFLUENCE OF DEBT ASSET RATIO (DAR), DEBT EQUITY RATIO (DER), ON RETURN ON EQUITY RATIO (ROE) AND PRICE EARNING RATIO (PER) IN FOOD & BEVERAGES COMPANIES LISTED IN INDONESIA STOCK EXCHANGE IN 2016 - 2018

Eda Nuarta, I Gede Arimbawa, Mahmood Maarof Abdullah Alwan, Elok Damayanti, Joko Suyono

PDF (345-357)

DISCLOSURE ANALYSIS OF INTELLECTUAL CAPITAL IN TRANSPORTATION COMPANIES THAT GO PUBLIC IN INDONESIA STOCK EXCHANGE

Endah Supeni Purwaningsih

PDF (358-369)

OPTIMIZATION OF THE MANAGEMENT OF MICRO, SMALL AND MEDIUM ENTERPRISES IN SURABAYA TO INCREASE SALES VOLUME BASED ON MANAGER SKILLS

Endang Siswati, Diana Rapitasari

PDF (370-376)

THE ROLE OF PROFISSIONALISM IN THE EFFECT OF COMPETENCE AND WORK MOTIVATION ON TICKETING EMPLOYEE PERFORMANCE OF PT. GARUDA INDONESIA TBK. SURABAYA BRANCH OFFICE

Endri Haryati, Suhermin Suhermin

PDF (377-389)

SOLDIERS' COMPETENCY AND MOTIVATION'S ROLE IN ENHANCING UNIT'S PERFORMANCE

Enjud Darajat, Ikhsan Budi Riharjo

PDF (390-403)

THE INFLUENCE OF FOOD QUALITY ON CONSUMER SATISFACTION IN YOSHINOYA ROYAL PLAZA SURABAYA

Eny Rochmatulaili

PDF (404-416)

CRITICAL FACTORS FOR BUSINESS INTELLIGENCE SYSTEMS IMPLEMENTATION

Euphrasia Susy Suhendra, Gesty Ernestivita, Eka Miratul Khasanah, Mitha Filandari

PDF (417-430)

THE EFFECT OF CAREER, REWARD, AND PUNISHMENT DEVELOPMENT ON EMPLOYEE PERFORMANCE IN MADCHAN GROUP LAMONGAN

Evi Fitrotun Najiah, Rivatul Ridho Elvierayani, Vivi Retno Melati

PDF (431-439)

THE INFLUENCE OF LEVERAGE AND CAPITAL OWNERSHIP STRUCKTURE ON THE INCREASE IN FINANCIAL PERFORMANCE IN FIRMS LISTED IN INDONESIA STOCK EXCHANGE IN 2019

Fahmi Mayasari, Nur Fadjrih Asyik

PDF (440-449)

THE EFFECT OF SERQUAL, BRAND IMAGE, AND CUSTOMER VALUE ON CUSTOMER LOYALTY TUTORING AGENCY GROUPS IN EAST SURABAYA

Farida Tri Hastuti

PDF (450-460)

SOFTWARE QUALITY TESTING ON THE E-SIM APPLICATION BASED ON ISO 9126

Fawwaz Afif Alvian, Achmad Teguh Wibowo, Muhammad Andik Izzuddin, Herman Herman

PDF (461-472)

INFLUENCE OF COUNSELING, INCENTIVES, LEADERSHIP STYLE ON COMMITMENT AND EMPLOYEES PERFORMANCE BROWN SUGAR SMIs IN EAST JAVA PROVINCE

Firdaus Marsahala Sitohang, Arga Christian Sitohang

PDF (473-492)

THE RELATIONSHIPS OF JOB SATISFACTION AND TURNOVER INTENTION: MEDIATING ROLE OF ORGANIZATIONAL COMMITMENT

Gde Bayu Surya Parwita, I Gede Gama, Ni Nyoman Suryani

PDF (493-501)

REASONS AND BARRIERS IN USING MARKETPLACE SHOPEE BY ONLINE SHOPPERS IN INDONESIA

Gesty Ernestivita, Djawoto Djawoto

PDF (502-513)

THE INFLUENCE OF BRAND IMAGE, BRAND AWARENESS, PERCEIVED QUALITY ON SCHOOL SHOES PURCHASE INTENTION

Ginanjar Rahmawan, Suwitho Suwitho

PDF (514-523)

ANALYSIS OF FACTORS AFFECTING CONSUMER DISSATISFACTION AND SWITCHING BEHAVIOR IN CUSTOMERS SYARIAH BANK IN SURABAYA

Gogi Kurniawan

PDF (524-541)

DEVIDENT POLICY AS A MEDIATION OF THE EFFECT OF PROFITABILITY AND DEBT POLICY ON SHARE PRICES

Gunawan Wibisono, Muksan Junaidi

PDF (542-555)

ANALYSIS OF MACROECONOMIC VARIABLES TO STABILITY OF DINAR AND RUPIAH

Lilla Crebas, Tiyas Puji Utami, Habib Abda Furqoni

PDF (556-567)

THE EFFECTIVENESS OF MARKETING COMMUNICATION FOR MARITIME TOURISM SERVICES ON INSTAGRAM ACCOUNT "GILILABAK_MADURA

Herman Herman, Budiyanto Budiyanto

PDF (568-576)

UNDERSTANDING CONSUMER BEHAVIOR IN THE ERA OF COVID-19: A PHENOMENOLOGICAL APPROACH

Husain Hasan

[PDF \(577-580\)](#)

ANALYSIS OF INFLUENCING FACTORS BEHAVIOR OF NATURAL TOURISM VISITORS SEDUDO NGANJUK WATERFALL

I Made Bagus Dwiarta, Suhermin Suhermin

[PDF \(581-591\)](#)

DEVELOPMENT OF CULINARY TOURISM POTENSIAL IN PALU BAY AREA

Idham Idham, Ikhsan Budi Riharjo

[PDF \(592-600\)](#)

THE EFFECT OF IMPLEMENTATION INFORMATION TECHNOLOGY TOWARDS THE EFFECTIVENESS PROCESS FOR SUPPLY CHAIN MANAGEMENT

Ilham Ilham, Anis Eliyana, Indriana Usman, Idham Idham, Risma Risma

[PDF \(601-608\)](#)

DETERMINING FACTORS OF CORPORATE VALUES ON AUTOMOTIVE COMPANIES IN INDONESIAN

Indah Ayu Johanda Putri, Triyonowati Triyonowati

[PDF \(609-617\)](#)

THE ELABORATION OF HUMAN CAPITAL INTO A NEW NORMAL LIFE

Inolin Titiyanty

[PDF \(618-628\)](#)

CUSTOMER AND FINANCIAL PERFORMANCE ANALYSIS WITH THE IMPORTANCE PERFORMANCE ANALYSIS METHODS FOR PRODUCTIVE ECONOMIC BUSINESSES - JOINT BUSINESS GROUP

Irwan Ch, Titiok Tjahja Andari, Mas Nur Mukmin

[PDF \(629-638\)](#)

DETERMINATION OF PERSONAL TAX COMPLIANCE IN SMEs INDUSTRIAL METAL SHAVING INDONESIA INDUSTRY

Isnah Suciani K, Ismunawan Ismunawan, Arif Nugroho R, Arif Farida

[PDF \(639-654\)](#)

THE EFFECT OF THE APPLICATION OF TACIT KNOWLEDGE AND EXPLICIT KNOWLEDGE ON IMPROVING EMPLOYEE PERFORMANCE WITH LEARNING ORGANIZATION AS AN INTERVENING VARIABLE (STUDY AT REGIONAL OFFICE II OF SURABAYA STATE CIVIL SERVICE AGENCY)

Juliani Pudjowati, Susi Tri Wahyuni, Ladi Ladi

[PDF \(655-669\)](#)

THE EFFECTS OF LEADERSHIP STYLE AND WORK ENVIRONMENT ON EMPLOYEE PERFORMANCE

Lusiana Tulhunsah, Rasidi Rasidi

PDF (670-678)

IMPLEMENTATION OF CORPORATE GOVERNANCE IN BPR TO ANTICIPATE FRAUD

Lusy Lusy, Thyophoida W. S. Panjaitan

PDF (679-684)

AFFECTIVE COMMITMENT: AN OVERVIEW OF JOB SATISFACTION, LEADERSHIP AND ORGANIZATIONAL SUPPORT

Mardiah Mardiah

PDF (685-692)

EFFECT OF SELF EFFICACY, TRAINING, AND WORK ENVIRONMENT ON EMPLOYEE PERFORMANCE PT. ORANG TUA OF SURABAYA

Zulkifli Antares, Marsudi Lestariningsih, Ari Kuntardina

PDF (693-708)

THE CORRELATION MODEL OF FINANCIAL RATIO ON FIRM VALUE

Okalesa Okalesa, Mimelientesa Irman, Onny Setyawan

PDF (709-723)

STRATEGIC HUMAN RESOURCES MANAGEMENT TO TAKE THE CHALLENGES OF THE SOCIETY ERA 5.0

Moch. Misbah, Budiyanto Budiyanto

Moch. Misbah, Budiyanto Budiyanto

 PDF (724-733)

DETERMINANT OF CREDIT AND LIQUIDITY RISK AT BANK HEALTH LEVEL ASSESSMENT

Moh Afrizal Miradji, I Made Bagus Dwiarta

 PDF (734-740)

IMPROVING THE COMPETITIVENESS OF SONGKOK'S SMALL AND MEDIUM INDUSTRIES (SMI) IN GRESIK DISTRICT THROUGH ENTREPRENEURIAL MARKETING

Mohammad Arif Syaifuddin, Lilis Ardini

 PDF (741-753)

UTILIZATION OF BLOCKCHAIN TECHNOLOGY FOR SHARIA HOTEL MAPPING AS A HALAL TOURISM DEVELOPMENT EFFORT

Mohammad Khusnu Milad, Achmad Teguh Wibowo

 PDF (754-767)

STRATEGIES TO BOOST BUSINESS PERFORMANCE DURING CORONA PANDEMIC

Monica Rosiana, Indah Ayu Johanda Putri

 PDF (768-775)

THE INFLUENCE LOADING, DISCHARGING CARGO AND SHIP DOCUMENTS ON THE AGENCY PERFORMANCE

Mudiyanto Mudiyanto, Khuzaini Khuzaini

PDF (776-785)

HUMAN CAPITAL IN ISLAMIC PERSPECTIVE

Muhammad Hi Hasan

PDF (786-792)

BIG DATA ANALYSIS MODEL PROFITABILITY RATIO IN DETERMINING PREDICTION OF COMPANY PERFORMANCE ERA 4.0

Muksan Junaidi, Khuzaini Khuzaini

PDF (793-807)

THE EFFECT OF TRANSFORMATIONAL LEADERSHIP AND INTERPERSONAL RELATIONSHIP ON EMPLOYEE PERFORMANCE IN PT. SRIWIJAYA AIR PEKANBARU

Nanda Suryadi, Riri Mayliza, Arie Yusnelly

PDF (808-814)

EFFECTS OF SITUATIONAL LEADERSHIP, MOTIVATION, AND SOCIAL CAPITAL ON ORGANIZATIONAL CITIZENSHIP BEHAVIOR

Narto Narto, Dwi Junianto

PDF (815-823)

CORPORATE RISK DISCLOSURE AND COST OF EQUITY CAPITAL: MODERATING ROLE OF FIRM PERFORMANCE

Nia Yuniarsih, Triyonowati Triyonowati

PDF (824-833)

LOCAL TRAVEL BEHAVIOR DURING COVID - 19 : A PRELIMINARY STUDY

Nichada Issabel, Rossana Rehnu, Juthamas Tawan, Sunchana Maneechay, Chidchanok Anantamongkolkul

PDF (834-839)

COMPANY VALUE AS A MEDIATION INFLUENCE ON DEBT POLICY AND PROFITABILITY ON SHARE PRICES

Noor Salim, Muksan Junaidi

PDF(840-852)

COMPARISON OF MUTUAL RETURN CALCULATION OF THE TREYNOR AND SHARPE MODEL IN FIXED INCOME MUTUAL FUND IN 2019

Novi Puji Lestari

PDF(853-859)

THE ROLE OF TRAINING AND LEADERSHIP ON PERFORMANCE THROUGH COMPETENCE AT REGIONAL DRINKING WATER COMPANY IN MOJOKERTO

Novie Noordiana R.Y, Agus Purbo Widodo

THE INFLUENCE OF ELECTRONIC WORD OF MOUTH ON VISITING INTERESTS WITH MEDIATION THEORY OF PLANNED BEHAVIOR ON HALAL TOURISM OBJECTS IN JOMBANG REGENCY

Nuri Purwanto, Chusnul Rofiah

PDF(873-887)

THE INFLUENCE OF ENTREPRENEURSHIP LEARNING MODEL ON INDEPENDENT ATTITUDE AND EMOTIONAL INTELLIGENCE AND ITS IMPACT ON ENTREPRENEURIAL INTEREST: EVIDENCE FROM INDONESIA

Nuzulul Qurnain

PDF(888-897)

SYNCHRONIZATION AND IMPLEMENTATION OF PERMENRISTEKDIKTI NO.44-2015 CONCERNING THE NATIONAL STANDARDS OF HIGH EDUCATION IN THE NAVY VOCATIONAL-HIGHER EDUCATION

Isworo Sutristyanto, Octavianus Budi Susanto

PDF(898-910)

THE EVALUATION OF CAREGIVER RECRUITMENT POLICY AT THE STATE OFFICIAL EDUCATION

Octavianus Budi, Lilis Ardini

PDF(911-926)

HOW LOCAL STREET FOOD VENDORS RESPONDED TO THE COVID-19 PANDEMIC: A STORY FROM PHUKET

Pearrada Gaterak, Wassana Srisuk, Ploylalynn Gaterak, Chidchanok Anantamongkolkul

PDF(927-932)

SECURITY SYSTEM USING DEPTH CAMERA AND IOT

Puntadewa Zaid Barliena, Achmad Teguh Wibowo, Muhammad Andik Izzuddin, Abdul Rachman

[PDF\(933-942\)](#)

ANALYSIS OF THE HOUSEHOLDS PROSPERITY OF MANGO FARMERS IN SITUBONDO THROUGH THE GOOD SERVICE RATIO APPROACH

Puryantoro Puryantoro, Andina Mayangsari

[PDF\(943-950\)](#)

THE EFFECT OF INCOME AND OPERATIONAL COSTS ON NET PROFIT IN PT HASANAH MULIA INVESTAMA PERIOD 2015-2018

Resita Monika Nadya Putri, Agus Sukoco, Abdulrahman Jamal Abdulrahman Ba Abbad, Ani Wulandari, Ulfa Alvianti

[PDF\(951-962\)](#)

INNOVATION AND CREATIVITY IN NEW NORMAL PHASE: A STUDY OF INDONESIA FIRMS RESPONSE TO COVID-19

Samsul Arifin

[PDF\(963-973\)](#)

INNOVATION, AND DEATH RATE OF ENTERPRISE

Onny Setyawan, Sarli Rahman, Pamuji Hari Santoso

[PDF\(974-979\)](#)

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Setyaasih Setyaasih

PDF(980-993)

THE ROLE OF INDIVIDUAL READINESS TO CHANGE ON THE INFLUENCE OF ORGANIZATIONAL CULTURE CHANGE AND MOTIVATION ON EMPLOYEE PERFORMANCE OF PT. ANGKASA PURA I (PERSERO) IN THE PANDEMIC OF COVID-19

Siswanto Siswanto, Endri Haryati

PDF(994-1005)

THE EFFECT OF PERSONALITY, JOB SATISFACTION, AND ORGANIZATIONAL COMMITMENT ON OCB

Sofyan Do Musa

PDF(1006-1014)

THE RESURRECTION OF MSME IN THE ERA OF PANDEMIC COVID 19

Sri Endar Utami, Eugenia Hendrini P. Tanan, Agnes K. B. Mudamakin

PDF(1015-1022)

HALAL PRODUCT GUARANTEE, CASE STUDY OF FOODSTUFFS SUPPLY PROVIDER IN SURABAYA

Sugito Sugito, Budiyanto Budiyanto

EFFECT OF SERVICE QUALITY AND SWITCHING BARRIERS ON CUSTOMER SATISFACTION AND ITS IMPACT ON CUSTOMER LOYALTY USER TELKOMSEL FOR ONLINE LEARNING DURING PANDEMY

Susi Tri Wahyuni, Djawoto Djawoto

PDF (1033-1042)

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Suardi Bambang Hermanto

PDF (1043-1053)

THE IMPACT OF PRODUCT QUALITY WITH CONSUMER SATISFACTION IN EXPERIENTIAL MARKETING STRATEGIES

Titin Titin, Lillis Ardini

PDF(1054-1063)

FINANCIAL LITERATION IN SURAKARTA STUDENTS CENTRAL JAVA

Tri Ratna Pamikatsih, Ari Susanti

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V. Devina Setyawati, Nia Yuniarsih

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Veronika Nugraheni Sri Lestari, Nur Fadrijh Asyik

[PDF\(1079-1088\)](#)

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Yunni Rusmawati DJ, Titin Titin

[PDF \(1089-1098\)](#)

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Yusuf Kamis

[PDF \(1099-1102\)](#)

THE EFFECT OF NET PROFIT MARGIN (NPM), CURRENT RATIO AND DEBT TO EQUITY RATIO (DER) ON PRICE EARNING RATIO IN MANUFACTURING SUB METAL SECTORS LISTED IN INDONESIA STOCK EXCHANGE (BEI) 2016-2018

Abdul Rohman, I Gede Arimbawa, Saeed Ahmed Saeed Al-Asrani, Elok Damayanti, Ani Wulandari

[PDF\(1103-1115\)](#)

COMPILING AN OPTIMAL PORTFOLIO USING SINGLE INDEX MODELS IN THE INDONESIAN CAPITAL MARKET

AE Suseno AE Suseno, F Mayasari F Mayasari

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Ambar Widyoretno Ambardo, Dodod Ambardo

PDF (1117)

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Aris Wibawanto, Budiyanto Budiyanto, Suwitho Suwitho

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Ayudia Sokarina

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Bambang Soemarsono, Nur Fadrijih Asyik

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Damayanti Damayanti, Rikah Rikah

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Dodod Ambardo, Ikhsan Budi Riharjo

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Eko Tjiptojuwono, Khuzaini Khuzaini

 PDF (1126)

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Fredianaika Istanti, Eko Tjiptojuwono

PDF (1127)

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Fahmi Maulana, Judiman Judiman

PDF (1128)

EFFECT OF STOCK SELECTION ABILITY, MARKET TIMING ABILITY, FUND SIZE, AND IHSG TO MUTUAL FUND PERFORMANCE

Heny Kurnianingsih, Fickar Prima Aldzilla Sanath, Cristian Hendratmoko

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Hisnindarsyah Hisnindarsyah

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Jaeyeon Choe, Mahyuni Seputra

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Layla Hafni, Richard Andelman

PDF (1132)

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Lilis Ardini

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M. Hasan Ma'ruf

PDF (1134)

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Mas Nur Mukmin, Indra Cahya Kusuma, Farizka Susandra, Noprizal Dharmawan

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[PDF \(1135\)](#)

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Muhammad Rifqi, Lukman Yudho Prakoso

[PDF \(1136\)](#)

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Nanis Setyorini

[PDF \(1137\)](#)

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Nur Fadjiyah Asyik

[PDF \(1138\)](#)

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Nur Handayani, Maratus Zahro, Siti Rokhmi Fuadati

[PDF \(1139\)](#)

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Nur Laily, David Efendi

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Rika Rahayu, Dian Palupi, Widhi Ariestianti Rochdianingrum

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Rikah Rikah

PDF (1142)

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Sudirman Kadir, Badrullah Bakri Badru

PDF (1143)

BUILDING TRUST A HOSPITAL BASED ON SERVICE QUALITY AND PATIENT SATISFACTION

Suhermin Suhermin

PDF (1144)

TALENT MANAGEMENT BANK TABUNGAN PENSIUNAN NASIONAL EAST JAVA REGION

Triton Tunggorono

PDF (1145)

THE MODERATING EFFECT OF CORPORATE GOVERNANCE ON THE RELATIONSHIP OF ENVIRONMENTAL UNCERTAINTY AND CAPITAL STRUCTURE

Triyonowati Triyonowati, Rizki Amalia Elfitra

PDF (1146)

FACTORS AFFECTING THE INTEREST IN PILGRIMAGE IN THE TOMB OF SUNAN GIRI IN GRESIK DISTRICT

Widhi Ariestianti Rochdianingrum, Ulfah Setia Iswara, Rika Rahayu

PDF (1147)

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