

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas (ROE) dalam memediasi struktur modal (DER) dan ukuran perusahaan (LnTA) terhadap nilai perusahaan (PBV).

Populasi dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling* pada perusahaan sektor perbankan yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2016 - 2019 dan berdasarkan kriteria yang telah ditentukan maka diperoleh sampel sebanyak 20 perusahaan, sehingga didapatkan 80 data pengamatan. Metode analisis yang digunakan adalah analisis jalur (*Path Analysis*) dengan alat bantu aplikasi SPSS (*Statistical Product and Service Solutions*) Versi 22.

Hasil persamaan model pertama (1) menunjukkan bahwa Struktur modal (DER) berpengaruh positif dan signifikan terhadap profitabilitas (ROE) dan Ukuran perusahaan (LnTA) berpengaruh positif dan signifikan terhadap profitabilitas (ROE). Sedangkan hasil persamaan model kedua (2) menunjukkan bahwa Struktur modal (DER) berpengaruh positif dan signifikan terhadap nilai perusahaan (PBV), Ukuran perusahaan (LnTA) berpengaruh positif dan signifikan terhadap nilai perusahaan (PBV) dan Profitabilitas (ROE) mampu memediasi hubungan antara struktur modal terhadap nilai perusahaan (PBV), serta diikuti Profitabilitas (ROE) mampu memediasi hubungan antara ukuran perusahaan (LnTA) terhadap nilai perusahaan (PBV).

Kata Kunci: Struktur Modal, Ukuran Perusahaan, Profitabilitas, Nilai Perusahaan.

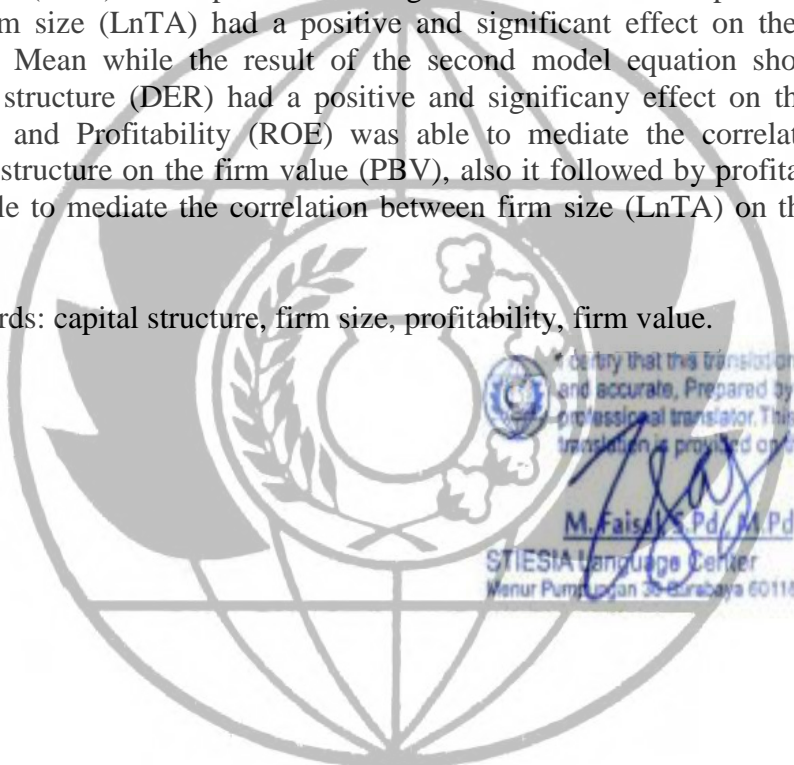
ABSTRACT

This research aimed to find out the effect of profitability (ROE) in mediating the capital structure (DER) and firm size (LnTA) on the firm value (PBV).

The research population was obtained with the purposive sampling method at the banking company sector listed at Indonesia Stock Exchange (IDX) during 2016-2019. With determining criteria it obtained 20 companies and used 80 observations data. The analysis method of this research used Path analysis with the instrument of SPSS (Statistical Product and Service Solution) 22 version.

The research result showed that in the first model equation, 1) The capital structure (DER) had a positive and significant effect on the profitability (ROE) and firm size (LnTA) had a positive and significant effect on the profitability (ROE). Mean while the result of the second model equation showed that. 2) capital structure (DER) had a positive and significant effect on the firm value (PBV), and Profitability (ROE) was able to mediate the correlation between capital structure on the firm value (PBV), also it followed by profitability (ROE) was able to mediate the correlation between firm size (LnTA) on the firm value (PBV).

Keywords: capital structure, firm size, profitability, firm value.



I certify that this translation is true and accurate. Prepared by a professional translator. This translation is provided on this day 3/2021

M. Faisol S. Pd, M. Pd
STIESIA Language Center
Menur Pungkur, Layan 35 Surabaya 60118, Indonesia