

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh kinerja keuangan (ROI,ROE,EPS), kebijakan dividen (DPR), dan ukuran perusahaan (TA) terhadap harga saham, pada perusahaan yang terdaftar dalam indeks LQ-45 di Bursa Efek Indonesia (BEI) periode 2018-2020. Jenis penelitian ini merupakan penelitian kuantitatif. Populasi yang digunakan dalam penelitian ini sebanyak 45 perusahaan yang masuk dalam indeks LQ-45 yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2018-2020. Teknik yang digunakan dalam pengambilan sampel merupakan teknik metode *purposive sampling*, sehingga diperoleh 26 sampel perusahaan yang memenuhi kriteria, periode sampel pengamatan yang digunakan yaitu 3 tahun maka sampel pada penelitian ini adalah 78 data pengamatan. Dengan adanya *outlier* sebanyak 36 data pengamatan, maka sampel akhir menjadi 42 data pengamatan. Metode analisis yang digunakan pada penelitian ini adalah metode analisis regresi linier berganda.

Hasil analisis penelitian ini menunjukkan bahwa kinerja keuangan yang diproksikan dengan *Return On Investment* (ROI) dan *Earning Per Share* (EPS), serta ukuran perusahaan yang diproksikan dengan *total asset* (TA) berpengaruh positif terhadap harga saham. kinerja keuangan yang diproksikan dengan *Return On Equity* (ROE) berpengaruh negatif terhadap harga saham, dan Kebijakan dividen yang diproksikan dengan *Dividend Payout Ratio* (DPR) tidak berpengaruh terhadap harga saham

Kata Kunci: Kinerja Keuangan, Kebijakan Dividen, Ukuran Perusahaan dan Harga Saham

ABSTRACT

This research aimed to examine the effect of financial performance (ROI, ROE, EPS), dividend policy (DPR), and firm size (TA) on the stock price of LQ-45 companies which were listed on the Indonesia Stock Exchange (IDX) during 2018-2020. The research was quantitative. Moreover, the population was 45 LQ-45 companies that were listed on Indonesia Stock Exchange (IDX) from 2018-to 2020. Furthermore, the data collection technique used purposive sampling. In line with that, there were 26 samples of companies that fulfilled the criteria given. While within 3 years of observation, the samples became 78 data. Additionally, as there were 36 outliers data, the end samples became 42 data. In addition, the data analysis technique used multiple linear regression.

The research result concluded that financial performance which was referred to as Return On Investment (ROI) and Earning Per Share (EPS), and firm size which was referred to as Total Asset (TA) had a positive effect on the stock price. On the other hand, a financial performance which was referred to Return On Equity (ROE) had a negative effect on the stock price. In contrast, the dividend policy which was referred to as the Dividend Payout Ratio (DPR) did not affect the stock price.

Keywords: *Financial Performance, Dividend Policy, Firm Size, Stock Price*

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