ABSTRAK

Penelitian ini memiliki tujuan untuk menguji dan menganalisis pengaruh Profitabilitas, Nilai Pasar, dan *Leverage* terhadap Harga Saham pada Perusahaan *Property and Real Estate* yang terdaftar di Bursa Efek Indonesia. Rasio Profitabilitas diukur menggunakan *Return On Equity* (ROE), Nilai pasar diukur menggunakan *Price Earning Ratio* (PER), Rasio *Leverage* diukur menggunakan *Debt to Equity Ratio* (DER), dan sedangkan Harga Saham yang digunakan adalah *Closing Price* akhir tahun.

Jenis penelitian yang digunakan adalah penelitian kuantitatif. Populasi dalam penelitian ini adalah perusahaan *Property and Real Estate* yang terdaftar di Bursa Efek Indonesia (BEI) yang berjumlah 48 perusahaan. Teknik pengambilan sampel menggunakan metode *purposive sampling* dan diperoleh sampel 10 perusahaan *Property and Real Estate* yang memenuhi kriteria sampel yang ditentukan. Teknik analisis data yang digunakan yaitu Analisis Regresi Linier Berganda, Uji Asumsi Klasik, Uji Kelayakan Model, dan Uji Hipotesis dengan menggunakan SPSS. Hasil uji penelitian menunjukan bahwa Profitabilitas, Nilai Pasar, dan *Leverage* berpengaruh signifikan terhadap harga saham.

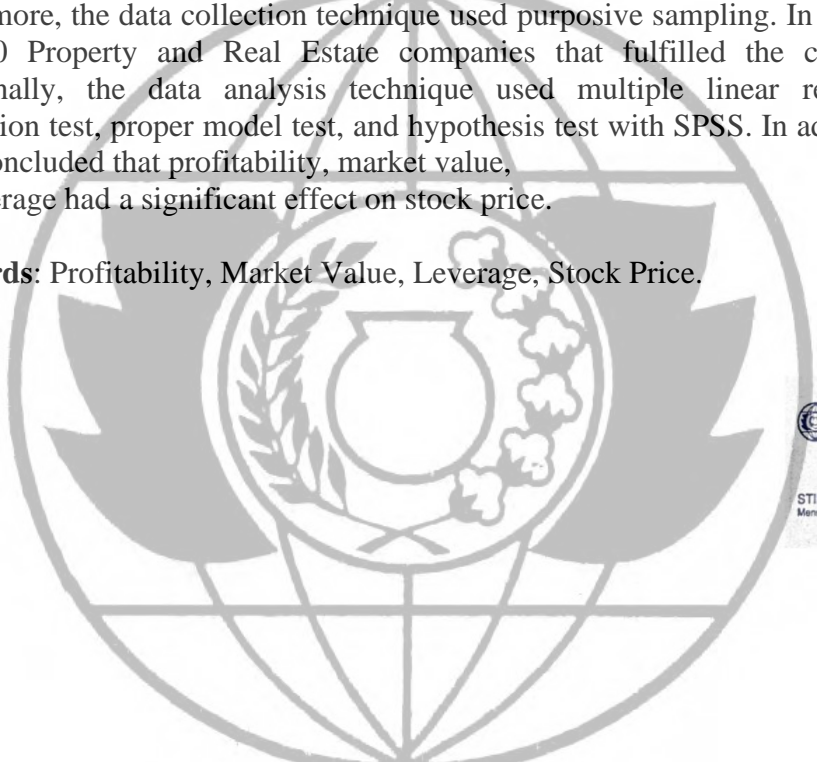**Kata Kunci:** Profitabilitas, Nilai Pasar, *Leverage*, Harga Saham.

ABSTRACT

This research aimed to examine and analyze the effect of profitability, market value, and leverage on stock price of Property and Real Estate companies which were listed on Indonesia Stock Exchange. The profitability was measured by Return On Equity (ROE), market value was measured by Price Earning Ratio (PER), leverage was measured by Debt to Equity Ratio (DER), and stock price was used, namely Closing Price at the end of year.

The research was quantitative. Moreover, the population was 48 Property and Real Estate companies which were listed on Indonesia Stock Exchange (IDX). Furthermore, the data collection technique used purposive sampling. In line with that, there were 10 Property and Real Estate companies that fulfilled the criteria as samples. Additionally, the data analysis technique used multiple linear regression, classical assumption test, proper model test, and hypothesis test with SPSS. In addition, the research result concluded that profitability, market value, and leverage had a significant effect on stock price.

Keywords: Profitability, Market Value, Leverage, Stock Price.