

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh dari *debt to equity ratio*, *return on asset*, *earning per share* terhadap nilai perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia. Populasi yang digunakan dalam penelitian ini yaitu menggunakan Perusahaan Manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2016-2020.

Penelitian ini merupakan jenis penelitian kuantitatif yang penarikan sampelnya menggunakan metode *purposive sampling*. Dan teknik pengambilan analisis datanya menggunakan regresi linear berganda. Dimana, data diperoleh sebanyak 225 data dari 45 perusahaan.

Hasil penelitian menunjukkan *Debt to equity ratio* terhadap nilai perusahaan memiliki pengaruh yang signifikan terhadap nilai perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2016-2020. Kesimpulanya, semakin banyak hutang perusahaan maka semakin berpengaruh terhadap nilai perusahaan. *Return on asset* berpengaruh signifikan terhadap nilai perusahaan pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2016-2020. Kesimpulanya, semakin banyak asset yang dimiliki perusahaan maka semakin berpengaruh terhadap nilai perusahaan. *Earning per share* memiliki hubungan tidak signifikan terhadap nilai perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2016-2020. Kesimpulanya, semakin tinggi nilai *earning per share* maka semakin tinggi nilai perusahaan

Kata kunci: *Debt To Equity Ratio*, *Return On Asset*, *Earning Per Share*, Nilai Perusahaan

ABSTRACT

An increase in company value gave a prosperity to the stakeholders who have been invest to the company. Firm value was not considered the increase or decrease of the stock price, but also it can be seen from the company's financial statement condition.

This research aimed to find out the effect of debt to equity ratio, return on asset, earning per share on the manufacturing company listed on Indonesia Stock Exchange. Furthermore, the research population used manufacturing company which were listed on Indonesia Stock Exchange in 2016- 2020 period. This research was quantitative, a sample selection with purposive sampling. Moreover, the research analysis collection technique used multiple linear regressions. On the other hands, the research data was 225 data from 45 companies.

The research result showed that debt to equity ratio had significant effect on the firm value. Meanwhile, return on asset had significant effect on the firm value. In addition, earning per share did not have significant effect on the firm value.

Keywords: *Debt To Equity Ratio, Return On Asset, Earning Per Share, Firm Value*

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