

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas, likuiditas, solvabilitas, dan ukuran perusahaan terhadap nilai perusahaan pada perusahaan properti dan *real estate* yang terdaftar di Bursa Efek Indonesia pada tahun 2018-2020. Profitabilitas diukur dengan *Return On Asset* (ROA). Likuiditas diukur dengan *Current Ratio* (CR). Solvabilitas diukur dengan *Debt to Equity Ratio* (DER). Ukuran Perusahaan diukur dengan SIZE. Sedangkan nilai perusahaan diukur dengan *Price Book Value* (PBV).

Jenis penelitian ini adalah penelitian kuantitatif. Sampel dalam penelitian ini adalah perusahaan properti dan real estate yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2018-2020. Sampel penelitian ini menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* terdapat 47 perusahaan properti dan *real estate* yang dijadikan sampel perusahaan.

Hasil penelitian ini menunjukkan bahwa profitabilitas berpengaruh positif dan signifikan terhadap nilai perusahaan, likuiditas berpengaruh negatif dan tidak signifikan terhadap nilai perusahaan, solvabilitas berpengaruh positif dan tidak signifikan terhadap nilai perusahaan, dan ukuran perusahaan berpengaruh positif dan tidak signifikan terhadap nilai perusahaan.

Kata kunci: Profitabilitas, Likuiditas, Solvabilitas, Ukuran Perusahaan, Nilai Perusahaan

ABSTRACT

This research aimed to examine the effect of profitability, liquidity, solvability, and firm size on firm value at property and real estate companies listed on the Indonesia Stock Exchange in the 2018-2020 periods. Furthermore, profitability was measured with Return On Asset (ROA). Liquidity measured by Current ratio (CR). Solvability was measured with the Debt to Equity ratio (DER). Meanwhile, the firm size was measured by SIZE. Meanwhile, firm value was measured by Price Book Value (PBV).

This research was quantitative. The research sample used property and real estate companies listed on Indonesia Stock Exchange (IDX) during the 2018-2020 period. Moreover, the research sample used purposive sampling i.e., a sample selection with criteria given. Moreover, the purposive sampling were 47 property and real estate companies as the company sample.

The research result indicated that profitability had a significantly positive effect on the firm value, liquidity had a negative and significant effect on the firm value, solvability had a positive but insignificant effect on the firm value, and firm size had a positive but insignificant effect on the firm value.

Keywords: Profitability, Liquidity, Solvability, Firm Size, Firm Value



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23/2/22

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