

ABSTRAK

Penelitian ini bertujuan untuk menguji apakah profitabilitas, likuiditas, *leverage* dan kebijakan dividen berpengaruh terhadap nilai perusahaan pada perusahaan *food and beverage* yang terdaftar di Bursa Efek Indonesia periode 2016-2020. Jenis penelitian ini adalah penelitian kuantitatif yang menggunakan data sekunder berupa laporan keuangan. Teknik yang digunakan dalam pengambilan sampel adalah metode *purposive sampling*. Populasi dalam penelitian sebanyak 12 perusahaan *food and beverage* dan diperoleh 10 perusahaan yang memenuhi kriteria. Metode analisis yang digunakan yaitu analisis regresi linier berganda dengan alat bantu *software computer SPSS 20*.

Berdasarkan pengujian hipotesis, dari hasil analisis data dapat disimpulkan profitabilitas yang diproksikan dengan *Return On Assets* berpengaruh positif dan signifikan terhadap nilai perusahaan. Likuiditas yang diproksikan dengan *Current Ratio* berpengaruh negatif dan tidak signifikan terhadap nilai perusahaan. *Leverage* yang diproksikan dengan *Debt to Assets Ratio* berpengaruh positif dan tidak signifikan terhadap nilai perusahaan. Kebijakan dividen yang diproksikan dengan *Dividend Payout Ratio* berpengaruh negatif dan signifikan terhadap nilai perusahaan.

Kata Kunci : Profitabilitas, Likuiditas, Leverage, Kebijakan Dividen dan Nilai Perusahaan

ABSTRACT

This research aimed to examine whether the profitability, liquidity, leverage, and dividend policy affected the firm value at Food and Beverages company listed on Indonesia Stock Exchange in the 2016-2020 period. Furthermore, this research used quantitative with secondary data through a financial statement. Moreover, the research sample collection technique used the purposive sampling method. Meanwhile, the research population was 12 Food and Beverages companies and it obtained 10 companies that fulfilled the research criteria. The analysis method of this research used multiple linear regressions analysis with software computer instrument of SPSS 20.

The hypothesis test result concluded that profitability was proxy with Return On Assets had a significantly positive effect on the firm value. Liquidity was proxy with Current Ratio had an insignificantly negative effect on the firm value. Meanwhile, leverage was proxy with debt to Asset Ratio had a positive and insignificant effect on the firm value. On the other hand, dividend policy was proxy with Dividend payout ratio had a significantly negative effect on the firm value.

Keywords: Profitability, Liquidity, Leverage, Dividend Policy, Firm Value



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