

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui, menganalisis, dan menguji pengaruh struktur modal, likuiditas, dan profitabilitas terhadap nilai perusahaan pada sektor pertambangan batubara yang terdaftar di Bursa Efek Indonesia pada periode 2016-2020. Variabel independen yaitu Struktur Modal diukur menggunakan *Debt to Equity Ratio* (DER), Likuiditas diukur menggunakan *Current Ratio* (CR), Profitabilitas diukur menggunakan *Return On Equity* (ROE), sedangkan variabel dependen Nilai Perusahaan diukur menggunakan *Price to Book Value* (PBV).

Jenis penelitian ini adalah kuantitatif. Pengambilan sampel dilakukan dengan metode *purposive sampling* dimana dari 25 perusahaan Pertambangan Batubara yang terdaftar di Bursa Efek Indonesia, terdapat 7 perusahaan yang memenuhi kriteria sampel yang ditentukan. Teknik analisis data yang digunakan adalah analisis regresi linier berganda, uji asumsi klasik, uji kelayakan model, dan uji hipotesis dengan menggunakan program SPSS versi 25. Hasil uji penelitian menunjukkan bahwa struktur modal, dan profitabilitas berpengaruh signifikan terhadap nilai perusahaan, sedangkan likuiditas berpengaruh tidak signifikan terhadap nilai perusahaan.

**Kata Kunci:** Struktur Modal, Likuiditas, Profitabilitas, Nilai Perusahaan

## ABSTRACT

This research aimed to find out, analyze, and examine the effect of capital structure, liquidity, and profitability on firm value of coal mining companies which were listed on Indonesia Stock Exchange during 2016-2020. While independent variables were capital structure was measured by Debt to Equity Ratio (DER), Liquidity which was measured by Current Ratio (CR), and Profitability which was measured by Return On Equity (ROE). Meanwhile, dependent variable was firm value which was measured by Price to Book Value (PBV).

The research was quantitative. Moreover, the data collection technique used purposive sampling, in which from 25 coal mining companies; there were 7 companies which were listed on Indonesia Stock Exchange fulfilled the criteria given. Furthermore, the data analysis technique used multiple linear regression, classical assumption test, proper model test, and hypothesis test with SPSS 25. In addition, from the test result, it concluded that both capital structure and profitability had a significant effect on firm value. On the other hand, liquidity had an insignificant effect on firm value.

**Keywords:** Capital Structure, Liquidity, Profitability, Firm Value



I certify that this translation is true and accurate. Prepared by a professional translator. This translation is provided on this day 17/11 2022

M. Faisal S Pd, M. Pd

STIESIA Language Center  
Menur Pumpungan 30 Surabaya 60118, Indonesia