

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *Return On Aseet*, *Current Ratio* dan *Debt to Equity Ratio* terhadap nilai perusahaan. Penelitian ini menggunakan variabel bebas yaitu *Return On Asset*, *Current Ratio*, dan *Debt to Equity Ratio*. Dan juga menggunakan variabel terikat yaitu nilai perusahaan yang diproksikan dengan *Price to Book Value* (PBV). Populasi pada penelitian ini adalah 19 perusahaan industri sektor *Food and Beverage* yang terdaftar di Bursa Efek Indonesia (BEI) periode 2016-2020. Jenis penelitian yang digunakan adalah penelitian kuantitatif. Dalam pengambilan sampel menggunakan *purposive sampling*, yakni teknik pengambilan sampel dengan kriteria yang telah ditentukan dengan menggunakan sampel penelitian berjumlah 13 perusahaan pada industri *Food and Beverage*.

Penelitian ini menggunakan analisis regresi berganda yang diolah dengan menggunakan aplikasi SPSS (*Statistical Product and Service Solutions*) versi 25. Hasil dari penelitian menunjukkan bahwa *Return On Asset* berpengaruh signifikan bernilai positif terhadap nilai perusahaan, *Current Ratio* berpengaruh tidak signifikan bernilai negatif terhadap nilai perusahaan, *Debt to Equity Ratio* berpengaruh signifikan bernilai positif terhadap nilai perusahaan pada perusahaan *Food and Beverage* yang terdaftar di Bursa Efek Indonesia periode 2016-2020.

**Kata kunci:** *Return On Asset*, *Current Ratio*, *Debt to Equity Ratio*, Nilai Perusahaan



## ABSTRACT

*This research aimed to observe the effect of Return On Asset, Current Ratio and Debt to Equity Ratio on the firm value. This research used independent variables i.e., Return On Asset, Current Ratio, and Debt to Equity Ratio. Furthermore, the dependent variable was firm value proxied with Price to Book Value (PBV). Moreover, the research population used 19 companies in the Food and Beverage industry sector listed on the Indonesia Stock Exchange (IDX) in the 2016-2020 period. This research was quantitative. Meanwhile, the sample collection of this research used purposive sampling i.e., a sample collection technique with determining criteria, obtained 13 companies at Industry of Food and Beverages.*

*This research used multiple linear regressions analysis managed by SPSS (Statistical Product and Service Solutions) application 25 version. The research result showed that Return On Asset had a significant effect with positive value on the firm value, Current Ratio had an insignificant effect on the firm value, Debt to Equity Ratio had significant with positive value on the firm value at Food and Beverages company listed on Indonesia Stock Exchange in the periods of 2016-2020.*

**Keywords:** *Return On Asset, Current Ratio, Debt to Equity Ratio, Firm Value*

I certify that this translation is true and accurate, Prepared by a professional translator. This translation is provided on this day, 28/02/2022

M. Faisal, S.Pd., M.Pd

STIESIA Language Center  
Menur Pumpungan 30 Surabaya 60118, Indonesia