

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh mekanisme *corporate governance* dan struktur kepemilikan terhadap kinerja keuangan perusahaan. Mekanisme *corporate governance* diukur dengan dewan direksi dan dewan komisaris independen, struktur kepemilikan diukur dengan kepemilikan institusional dan kepemilikan manajerial, sedangkan kinerja keuangan perusahaan diukur dengan *Return On Asset* (ROA).

Jenis penelitian ini adalah penelitian kuantitatif. Sampel dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan sehingga diperoleh 24 perusahaan industri makanan dan minuman yang terdaftar di Bursa Efek Indonesia (BEI) periode 2016-2020. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan program SPSS versi 16.

Hasil penelitian menunjukkan bahwa dewan direksi berpengaruh positif terhadap kinerja keuangan perusahaan, dewan komisaris independen tidak berpengaruh terhadap kinerja keuangan perusahaan, kepemilikan institusional berpengaruh positif terhadap kinerja keuangan perusahaan, sedangkan kepemilikan manajerial berpengaruh negatif terhadap kinerja keuangan perusahaan pada perusahaan industri makanan dan minuman yang terdaftar di Bursa Efek Indonesia (BEI) periode 2016-2020.

Kata kunci: Mekanisme *Corporate Governance*. Struktur Kepemilikan, Kinerja Keuangan Perusahaan

ABSTRACT

This research aimed to test the effect of the mechanism of corporate governance and ownership structure on the company's financial performance. The corporate governance mechanism was measured by the board of directors and board of independent commissionaire, the structure of ownership was measured by institutional ownership and managerial ownership, while the company's financial performance was measured by Return On Assets (ROA).

This research used the quantitative method. Meanwhile, the research sample used a purposive sampling method i.e., sample selection with determining criteria, it obtained 24 companies in Food and beverages industry listed on Indonesia Stock Exchange (IDX) in the 2016-2020 periods. Moreover, the research analysis method used multiple linear regression analysis with SPSS program 16 versions.

The research result showed that board of directors had a positive effect on the financial performance, board of independent commissionaire did not affect the companys' firm value, the institutional ownership had a positive effect on the company's financial performance, meanwhile, managerial ownership had a negatively affected the company's financial performance at food and beverage industry listed on Indonesia Stock Exchange (IDX) in 2016-2020 periods.

Keywords: Mechanism of Corporate Governance, Ownership Structural, Company's Financial Performance



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