

ABSTRAK

Return saham sering dikaitkan dengan nilai perusahaan, sebab nilai perusahaan mencerminkan tingkat pengembalian investasi yang dilakukan investor. Penelitian ini bertujuan untuk menganalisis pengaruh *current ratio*, *return on asset*, dan *return on equity* terhadap *return* saham pada perusahaan *Food and Beverage* yang terdaftar di Bursa Efek Indonesia periode 2016 - 2020. Jenis penelitian ini termasuk penelitian kuantitatif. Populasi dalam penelitian ini sebanyak 10 perusahaan *Food and Beverage* berdasarkan karakteristik yang telah ditentukan, dalam pengambilan sampel menggunakan teknik sampel jenuh, periode sampel yang digunakan yaitu 5 tahun, maka sampel pada penelitian ini menggunakan 50 data pengamatan. Teknik analisis data yang digunakan adalah analisis regresi linier berganda dengan menggunakan program SPSS versi 25. Berdasarkan hasil uji F menunjukkan bahwa nilai F hitung sebesar 2,805 dan memiliki nilai signifikansi uji F sebesar 0,050, sehingga dapat dikatakan bahwa model regresi layak digunakan dalam penelitian ini. Berdasarkan hasil uji hipotesis (uji t) menunjukkan bahwa *current ratio* berpengaruh positif dan tidak signifikan terhadap *return* saham, *return on asset* berpengaruh negatif dan signifikan terhadap *return* saham, dan *return on equity* berpengaruh positif dan signifikan terhadap *return* saham.

Kata Kunci : *Current Ratio*, *Return On Asset*, *Return On Equity*, dan *Return Saham*.

ABSTRACT

Stock returns are often associated with firm value, because firm value reflects the rate of return on investment made by investors. This research aimed to analyze the effect of the current ratio, return on asset, and return on equity on the stock return in the Food and Beverages company listed on Indonesia Stock Exchange during the 2016-2020 period. Moreover, this research was quantitative. Meanwhile, the population in this study were 10 Food and Beverage companies based on predetermined characteristics, in sampling using the saturated sample technique, the sample period used is 5 years, so the sample in this study used 50 observational data. On the otherhand, the research data analysis technique used multiple linear regression analysis with SPSS program 25 version. Based on the test results, it shows that the calculated F value is 2.805 and has an F test significance value of 0.050, so it can be said that the regression model is feasible to use in this study. Moreover, based on the hypothesis test result (t-test) showed that current ratio had an positive and insignificant effect on the stock return, return on assets had a negative and significant effect on the stock return, and return on equity had a positive and significant effect on the stock return.

Keywords: *Current Ratio, Return On Asset, Return On Equity, Stock Return*



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