

ABSTRAK

Tujuan dari penelitian ini adalah untuk menguji, mengetahui, dan menganalisis pengaruh profitabilitas, kebijakan dividen, dan pertumbuhan perusahaan terhadap nilai perusahaan pada perusahaan transportasi di BEI periode 2016 – 2020. Profitabilitas diukur menggunakan *Return on Asset*, Kebijakan Dividen diukur menggunakan *Dividen Payout Ratio*, dan Pertumbuhan Perusahaan diukur dengan *Asset Growth*.

Penelitian ini menggunakan hubungan kausal komparatif dengan pendekatan kuantitatif. Sampel penelitian ini didapat dengan menggunakan metode *purposive sampling*, yang ditentukan berdasarkan kriteria dan pertimbangan tertentu. Populasi yang digunakan sejumlah 46 perusahaan, dan sampel sejumlah 5 perusahaan transportasi di BEI periode 2016 – 2020.

Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan program SPSS versi 24. Hasil penelitian ini menunjukkan bahwa profitabilitas dan kebijakan dividen berpengaruh signifikan terhadap nilai perusahaan, sedangkan pertumbuhan perusahaan berpengaruh tidak signifikan terhadap nilai perusahaan.

Kata kunci: Profitabilitas, Kebijakan Dividen, Pertumbuhan Perusahaan, Nilai Perusahaan.

ABSTRACT

The research aimed to examine, find out, and analyze the effect of profitability, dividend policy, and companies' growth on firm value of Transportation companies which were listed on Indonesia Stock Exchange (IDX) during 2016-2020. The profitability was measured by Return On Asset, dividend policy was measured by Dividend Payout Ratio, and firm growth was measured by Asset Growth.

The research was causal-comparative with a quantitative approach. Moreover, the data collection technique used purposive sampling, in which the sample was based on criteria given. The population was 46 Transportation companies. Furthermore, there were 5 companies which were listed on IDX during 2016-2020 as the sample.

The data analysis technique used multiple linear regression with SPSS 24. In addition, the research result concluded that both profitability and dividend policy had a significant effect on firm value. On the other hand, companies' growth had a insignificant effect on firm value.

Keywords: Profitability, Dividend Policy, Companies' Growth, Firm Value

