

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh likuiditas, profitabilitas, dan *leverage* terhadap harga saham pada perusahaan *Property and Real Estate* yang terdaftar di Bursa Efek Indonesia (BEI) periode 2016-2020. Variabel independen dalam penelitian ini yaitu Likuiditas diukur dengan *Current Ratio* (CR), Profitabilitas diukur dengan *Return On Assets* (ROA), dan *Leverage* diukur dengan *Debt to Equity Ratio* (DER). Variabel dependen Harga Saham dalam penelitian ini adalah *Closing Price*.

Jenis penelitian ini adalah penelitian kuantitatif. Sampel yang diperoleh dalam penelitian ini menggunakan metode *purposive sampling*, dari 51 perusahaan *Property and Real Estate* yang terdaftar di Bursa Efek Indonesia hanya 10 perusahaan yang memenuhi kriteria yang telah ditentukan. Teknik analisis yang digunakan adalah analisis regresi linear berganda dengan menggunakan program SPSS versi 25.

Hasil penelitian menunjukkan bahwa likuiditas berpengaruh tidak signifikan terhadap harga saham, profitabilitas berpengaruh signifikan terhadap harga saham, dan *leverage* berpengaruh tidak signifikan terhadap harga saham.

Kata Kunci : Likuiditas, Profitabilitas, *Leverage*, Harga Saham

ABSTRACT

This research aimed to analyze the effect of liquidity, profitability, and leverage on stock price of Property and Real Estate companies which were listed on Indonesia Stock Exchange (IDX) during 2016-2020. While the independent variables were liquidity which was measured by Current Ratio (CR), profitability which was measured by Return On Asset (ROA), and leverage which was measured by Debt to Equity Ratio (DER). Meanwhile, the dependent variable was stock price which was used at closing price.

The research was quantitative. Moreover, the data collection technique used purposive sampling. In line with that, there were 10 companies from 51 Property and Real Estate companies which fulfilled the criteria as the research sample. Furthermore, the data analysis technique used multiple linear regression with SPSS 25.

The research result concluded that liquidity had an insignificant effect on stock price. On the other hand, profitability had a significant effect on stock price. In contrast, leverage had an insignificant effect on stock price.

Keywords: Liquidity, Profitability, Leverage, Stock Price



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