

ABSTRAK

Semakin tinggi harga saham maka nilai perusahaan dan kesejahteraan pemegang saham menjadi semakin tinggi. Penelitian ini bertujuan untuk mengetahui pengaruh profitabilitas yang diproksikan dengan *Return On Equity*, *leverage* yang diproksikan dengan *Debt to Equity Ratio* dan ukuran perusahaan yang diproksikan dengan *Size* terhadap nilai perusahaan sub sektor *food and beverage* yang terdaftar di Bursa Efek Indonesia (BEI). Jenis penelitian ini merupakan penelitian kuantitatif. Pengambilan sampel dilakukan dengan metode *purposive sampling* dengan populasi 34 perusahaan *food and beverage* yang terdaftar di Bursa Efek Indonesia periode 2016-2020, terdapat 13 perusahaan yang memenuhi kriteria sampel yang telah ditentukan. Teknik analisis yang digunakan dalam penelitian ini adalah analisis regresi linear berganda. Data diolah menggunakan program SPSS versi 25.0. Berdasarkan hasil pengujian, uji hipotesis menunjukkan bahwa profitabilitas berpengaruh positif dan signifikan terhadap nilai perusahaan, *leverage* berpengaruh positif dan tidak signifikan terhadap nilai perusahaan, dan ukuran perusahaan berpengaruh positif dan tidak signifikan terhadap nilai perusahaan.

Kata kunci : profitabilitas, leverage, ukuran perusahaan, nilai perusahaan.



ABSTRACT

The higher the stock price was, the higher the firm value and stakeholders' wealth would be. This research aimed to find out the effect of profitability which was referred to Return On Equity, leverage which was referred to Debt to Equity Ratio, and firm size which was referred to Size on firm value of Food and Beverages companies which were listed on Indonesia Stock Exchange (IDX). While the research was quantitative. Moreover, the data collection technique used purposive sampling. Furthermore, the population was 34 Food and Beverages companies which were listed on IDX during 2016-2020. In line with that, there were 13 companies that fulfilled the criteria as samples. Additionally, the data analysis technique used multiple linear regression. In addition, the data were analyzed by SPSS 25.0. According to the research result, from the hypothesis test, it concluded that profitability had a positive and significant effect on firm value. On the other hand, leverage had a positive but insignificant effect on firm value. Likewise, firm size had a positive but insignificant effect on firm value.

Keywords: Profitability, Leverage, Firm Size, Firm Value

