

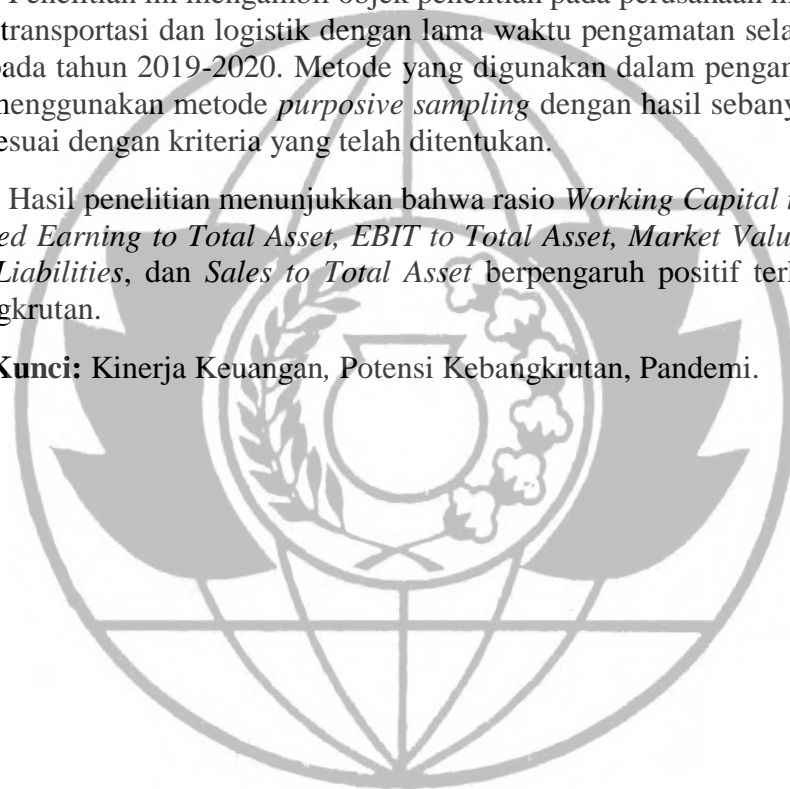
ABSTRAK

Pandemi Covid-19 yang terjadi saat ini menyebabkan berbagai dampak baik dampak positif maupun dampak negatif. Dampak negatif yang dapat ditimbulkan akibat pandemi ini yaitu potensi kebangkrutan. Kebangkrutan terjadi akibat kinerja keuangan perusahaan mengalami penurunan laba. Tujuan penelitian ini yaitu untuk mengetahui pengaruh kinerja keuangan yang akan diproksikan melalui rasio *Working Capital to Total Asset*, *Retained Earning to Total Asset*, *EBIT to Total Asset*, *Market Value of Equity to Total Liabilities*, dan *Sales to Total Asset* terhadap Potensi Kebangkrutan masa pandemi Covid-19.

Penelitian ini mengambil objek penelitian pada perusahaan manufaktur sub sektor transportasi dan logistik dengan lama waktu pengamatan selama dua tahun yaitu pada tahun 2019-2020. Metode yang digunakan dalam pengambilan sampel yaitu menggunakan metode *purposive sampling* dengan hasil sebanyak 54 sampel yang sesuai dengan kriteria yang telah ditentukan.

Hasil penelitian menunjukkan bahwa rasio *Working Capital to Total Asset*, *Retained Earning to Total Asset*, *EBIT to Total Asset*, *Market Value of Equity to Total Liabilities*, dan *Sales to Total Asset* berpengaruh positif terhadap Potensi Kebangkrutan.

Kata Kunci: Kinerja Keuangan, Potensi Kebangkrutan, Pandemi.



ABSTRACT

The pandemic of Covid-19 which happens today, has either positive or negative effects. One of the negative effects which is caused by the pandemic is bankruptcy. It happens as within companies' financial performance, the profit declines. Therefore, the research aimed to find out the effect of financial performance which was referred to Working Capital to Total Asset, Retained Earning to Total Asset, EBIT to Total Asset, Market Value of Equity to Total Liabilities, and Sales to Total Asset on Bankruptcy potency during pandemic of Covid-19.

The population was transportation and logistic manufacturing companies; with its 2 years observation, i.e. 2019-2020. Moreover, the data collection technique used purposive sampling. In line with that, there were 54 samples which had fulfilled the criteria given.

The research result concluded that Working Capital to Total Asset, Retained Earning to Total Asset, EBIT to Total Asset, Market Value of Equity to Total Liabilities, and Sales to Total Asset had a positive effect on companies' bankruptcy.

Keywords: Financial Performance, Bankruptcy Potency, Pandemic.



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