

ABSTRAK

Penelitian ini bertujuan untuk menganalisis dan mengetahui bagaimana pengaruh profitabilitas, likuiditas, dan leverage terhadap harga saham pada perusahaan farmasi di BEI selama periode 2016-2020. Profitabilitas diukur dengan *Return On Equity* (ROE), Likuiditas diukur dengan *Current Ratio* (CR), dan Leverage diukur dengan *Debt to Equity Ratio* (DER).

Jenis penelitian ini merupakan penelitian kuantitatif, dengan anggota populasi 11 perusahaan farmasi yang terdaftar di Bursa Efek Indonesia (BEI). Jumlah anggota sampel diperoleh sebanyak 7 perusahaan farmasi. Penelitian ini menggunakan teknik *purposive sampling* dan metode analisis yang digunakan dalam penelitian ini analisis regresi linear berganda dengan menggunakan alat bantu SPSS versi 25.

Hasil penelitian menunjukkan bahwa, Profitabilitas berpengaruh signifikan terhadap harga saham, Likuiditas berpengaruh signifikan terhadap harga saham, Leverage berpengaruh tidak signifikan terhadap harga saham.

Kata Kunci : Profitabilitas, Likuiditas, Leverage, Harga Saham.



ABSTRACT

This research aimed to analyze and find out the effect of profitability, liquidity, and leverage on the stock price of the pharmaceutical companies at Indonesia Stock Exchange (IDX) during the 2016-2020 period. While profitability was measured by Return On Equity (ROE), liquidity was measured by Current Ratio (CR), and leverage was measured by Debt to Equity Ratio (DER).

The research used quantitative, with the population members of 11 pharmaceutical companies which were on listed Indonesia Stock Exchange (IDX). Moreover, the number of research samples was 7 pharmaceutical companies. Furthermore, the data collection technique used purposive sampling technique. Additionally, the data analysis technique used multiple linear regressions with the instrument of SPSS (Statistical Product and Service Solution) 25 version.

The research result showed that profitability had a significant effect on the stock exchange. Likewise, liquidity had a significant effect on the stock price. On the other hand, leverage had an insignificant effect on the stock price.

Keywords: Profitability, Liquidity, Leverage, Stock Price



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