

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh solvabilitas, likuiditas, dan profitabilitas terhadap harga saham pada perusahaan transportasi dan logistik yang terdaftar di Bursa Efek Indonesia. Solvabilitas diukur dengan *debt to equity ratio* (DER), likuiditas diukur dengan *current ratio* (CR), dan profitabilitas diukur dengan *Earning Per Share* (EPS). Data yang digunakan berupa laporan keuangan tahunan yang telah dipublikasikan oleh perusahaan selama periode 2016 – 2020.

Sampel pada penelitian ini diambil menggunakan metode *purposive sampling* dan menghasilkan 12 perusahaan yang sesuai untuk digunakan sebagai sampel penelitian. Metode yang digunakan dalam penelitian ini adalah metode kuantitatif dan analisis data yang digunakan adalah analisis regresi linear berganda dengan menggunakan program SPSS versi 25.

Hasil penelitian ini menunjukkan bahwa *debt to equity ratio* (DER) berpengaruh negatif dan tidak signifikan terhadap harga saham, sedangkan *current ratio* (CR) dan *earning per share* (EPS) berpengaruh positif dan signifikan terhadap harga saham pada perusahaan transportasi dan logistik yang terdaftar di Bursa Efek Indonesia (BEI) periode 2016 – 2020.

Kata kunci: Solvabilitas, Likuiditas, Profitabilitas, Harga Saham

ABSTRACT

This research aimed to examine the effect of solvability, liquidity, and profitability on stock price of transportation and logistics companies which were listed on Indonesia Stock Exchange. While solvability was measured by Debt to Equity Ratio (DER), liquidity was measured by Current Ratio (CR), and profitability was measured by Earning Per Share (EPS). Moreover, the data were companies' annual financial statements during 2016-2020.

The data collection technique used purposive sampling. In line with that, there were 12 companies as the research sample. Furthermore, the research was quantitative. Additionally, the data analysis technique used multiple linear regression with SPSS 25.

The research result concluded that Debt to Equity Ratio (DER) had a negative and insignificant effect on stock price. On the other hand, Current Ratio (CR) as well as Earning Per Share (EPS) had a positive and significant effect on stock price of transportation and logistics companies which were listed on Indonesia Stock Exchange (IDX) during 2016-2020.

Keywords: Solvability, Liquidity, Profitability, Stock Price



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04/02/2022

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