

INTISARI

Tujuan penelitian ini untuk mengetahui pengaruh struktur modal dan *working capital turnover* terhadap profitabilitas pada perusahaan semen yang terdaftar di Bursa Efek Indonesia. Populasi dalam penelitian ini adalah perusahaan semen yang terdaftar di Bursa Efek Indonesia periode 2011-2015, dengan menggunakan metode sampling jenuh yang berjumlah 3 perusahaan.

Analisis dilakukan dengan menggunakan analisis regresi linear berganda, serta pengujian hipotesis menggunakan uji F dan Uji T. Hasil penelitian menunjukkan bahwa melalui Uji F diperoleh tingkat signifikan sebesar 0,001 yang artinya *debt to equity ratio* dan *working capital turnover* secara bersama-sama memiliki pengaruh yang signifikan terhadap profitabilitas sehingga model regresi yang terdapat dalam penelitian ini layak untuk diteliti. Secara parsial melalui uji t diperoleh hasil yaitu variabel *debt to equity ratio* dan *working capital turnover* berpengaruh terhadap profitabilitas perusahaan.

Kata Kunci: *Debt to Equity Ratio, Working Capital Turnover, Return On Asset*



ABSTRACT

This research is aimed to find out the influence of capital structure and working capital turnover to the profitability on cement companies which are listed in Indonesia Stock Exchange. The population of this research is all cement companies which are listed in Indonesia Stock Exchange in 2011-2015 periods, the sample collection has been done by using saturated sampling method and 3 companies have been selected as samples.

The analysis has been conducted by using multiple linear regressions analysis and hypothesis test has been carried out by using F test, and t test. The result of this research shows that significance level 0,001 has been obtained by using F test which means that simultaneously debt to equity ratio and working capital turnover has significant influence to the profitability so the regressions model in this research is feasible to be analyzed. The result of the t test shows that debt to equity ratio and working capital turnover has an influence to the profitability of the company.

Keywords: Debt to equity ratio, working capital turnover, return on asset.

