

## ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh Kinerja Keuangan terhadap Nilai Perusahaan pada perusahaan *property and real estate* yang terdaftar di Bursa Efek Indonesia (BEI) pada periode penelitian tahun 2016-2020. Kinerja Keuangan pada penelitian ini menggunakan tiga komponen yaitu Likuiditas diproksikan dengan *Current Ratio* (CR), Profitabilitas diproksikan dengan *Return On Asset* (ROA), dan Leverage diproksikan dengan *Debt to Asset Ratio* (DAR).

Total sampel penelitian ini adalah 17 perusahaan yang ditentukan melalui *purposive sampling*. Untuk menguji hipotesis dalam penelitian ini digunakan metode analisis regresi linier berganda dengan taraf signifikansi sebesar 0,05 dengan menggunakan *software SPSS Versi 26 (Stastical Product and Servise Solution)*. Hasil koefisiensi determinasi dalam penelitian ini yaitu sebesar 38,1% yang dapat dijelaskan oleh variabel independen yaitu Likuiditas (CR), Profitabilitas (ROA), dan Leverage (DAR) terhadap variabel Nilai perusahaan, sedangkan sisanya dijelaskan oleh variabel lain diluar variabel dalam penelitian ini.

Hasil penelitian ini menunjukkan bahwa Likuiditas (CR) tidak berpengaruh terhadap nilai perusahaan. Sedangkan Profitabilitas (ROA) dan Leverage (DAR) berpengaruh terhadap nilai perusahaan.

**Kata Kunci** : Kinerja Keuangan, Likuiditas, Profitabilitas, Leverage, dan Nilai Perusahaan

## **ABSTRAK**

*This research aimed to examine and analyze the effect of financial performance on firm value of Property and Real Estate companies which were listed on Indonesia Stock Exchange (IDX) during 2016-2020. While the financial performance used three components namely, liquidity which was referred to Current Ratio (CR), probability which was referred to Return On Asset (ROA), and leverage which was referred to Debt to Asset Ratio (DAR).*

*The data collection technique used purposive sampling. In line with that, there were 17 Property and Real Estate companies as the sample. Moreover, in order to examine the hypothesis, the data analysis technique used multiple linear regression with significance of 0,05 with SPSS (Statistical Product and Service Solution) 26. Furthermore, the determination coefficient result was 38.1% which was explained by independent variables, i.e. liquidity (CR), probability (ROA), and leverage (DAR) on firm value. Meanwhile, the rest was explained by other variables outside the research.*

*The research result showed that liquidity (CR) did not affect firm value. On the other hand, probability (ROA) and leverage (DAR) affected firm value.*

**Keyword:** *Financial Performance, Liquidity, Probability, Leverage,*

I hereby certify that this translation is true and accurate. Prepared by a professional translator. This translation is provided on this day 25/2021 n

M. Faisa, S.Pd., M.Pd  
STIESIA Language Center  
Menur Pumpungan 30 Surabaya 60118, Indonesia