

## **ABSTRACT**

This research is meant to examine the influence of currency exchange rate, inflation, and interest rate to the stock price of property companies which are listed in Indonesia Stock Exchange (IDX) in 2010-2015 periods. The data is the secondary data which has been obtained from STIESIA Indonesia Stock Exchange Investment Gallery.

The population is 48 property companies whereas the samples have been obtained by using purposive sampling method based on the predetermined criteria so 10 property companies have been selected as samples. The dependent variable is stock price whereas the independent variables are currency exchange rate, inflation, and interest rate. The data analysis method has been done by using multiple linear regression analysis.

The result of the research shows that simultaneously currency exchange rate, inflation, and interest rate give significant influence to the stock price. Partially the result shows that currency exchange rate and inflation give significant influence to the stock price whereas interest rate does not give any significant influence to the stock price.

Keywords: currency exchange rate, inflation, interest rate, and stock price



## INTISARI

Penelitian ini bertujuan untuk menguji pengaruh variabel Nilai Tukar Mata Uang, Inflasi, dan Suku Bunga terhadap harga saham pada perusahaan properti yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2010-2015. Data yang digunakan dalam penelitian ini adalah data sekunder dari Galeri Investasi Bursa Efek Indonesia- STIESIA.

Populasi dalam penelitian ini, sebanyak 48 perusahaan properti, sedangkan sampelnya diperoleh dengan menggunakan metode *purposive sampling* berdasarkan kriteria yang telah ditentukan, sehingga diperoleh sampel sebanyak 10 perusahaan properti. Variabel dependen dalam penelitian ini yaitu harga saham, sedangkan variabel independennya yaitu Nilai Tukar Mata Uang, Inflasi, dan Suku Bunga. Metode analisis data dengan menggunakan analisis regresi linier berganda.

Hasil penelitian menunjukkan bahwa Nilai Tukar Mata Uang, Inflasi, dan Suku Bunga secara bersama-sama berpengaruh signifikan terhadap harga saham. Secara parsial menunjukkan bahwa Nilai Tukar Mata uang dan Inflasi berpengaruh signifikan terhadap harga saham, sedangkan Suku bunga tidak berpengaruh signifikan terhadap harga saham.

Kata Kunci: Nilai Tukar Mata Uang, Inflasi, Suku Bunga dan Harga Saham.



