

ABSTRAK

penelitian ini bertujuan untuk menguji pengaruh profitabilitas dan ukuran perusahaan terhadap struktur modal. Struktur modal merupakan masalah penting bagi setiap perusahaan, karena baik buruknya struktur modal perusahaan akan mempunyai efek yang langsung terhadap kinerja keuangan perusahaan. Struktur modal yang optimal merupakan struktur modal yang diperkirakan akan menghasilkan biaya modal rata-rata tertimbang yang paling rendah yang diharapkan untuk dapat meningkatkan laba perusahaan.

Sampel yang digunakan merupakan perusahaan LQ-45 yang terdaftar di Bursa Efek Indonesia dengan periode pengamatan 2015-2019. Teknik pengambilan sampel dilakukan dengan cara *purposive sampling* dengan jumlah sampel sebanyak 39 sampel. Data diperoleh dari Galeri Investasi Bursa Efek Indonesia (GIBEI) STIESIA Surabaya dan www.idx.co.id. Teknik analisis data dengan menggunakan analisis statistik deskriptif, regresi linier berganda, uji asumsi klasik, uji kelayakan model (Uji F) dan pengujian hipotesis (Uji t).

Hasil penelitian membuktikan bahwa profitabilitas berpengaruh positif dan signifikan terhadap struktur modal dan ukuran perusahaan tidak berpengaruh signifikan terhadap struktur modal pada perusahaan LQ-45 periode 2015-2019.

Kata kunci: Profitabilitas, ukuran perusahaan, struktur modal.

ABSTRACT

This research aimed to examine the effect of profitability and firm size on capital structure. Since the quality of companies' capital structure affected their financial performance, it became an essential matter for each company. Moreover, optimal capital structure is a kind of capital which is assumed to acquire the lowest weighted average capital that is expected to improve companies' profit.

The population was LQ-45 companies which were listed on Indonesia Stock Exchange during 2015-2019. Furthermore, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 39 companies at the sample. While the data was taken from Indonesia Stock Exchange Investment Gallery of STIESIA Surabaya and *www.idx.co.id*. Additionally, the data analysis technique used descriptive statistics, multiple linear regression, classical assumption test, proper model test (F-test), and hypothesis test (t-test).

The research result concluded that profitability had a positive and significant effect on capital structure. On the other hand, firm size had an insignificant effect on capital structure of LQ-45 companies during 2015-2019.

Keywords: Profitability, Firm Size, Capital Structure



I certify that this translation is true and accurate. Prepared by a professional translator. This translation is provided on this day

30/8/2021

M. Faisal, S.Pd., M.Pd

STIESIA Language Center
Menur Pumpungan 30 Surabaya 60118, Indonesia