

## ABSTRAK

Struktur modal merupakan salah satu masalah yang menarik banyak peneliti di bidang keuangan. Masalah struktur modal merupakan masalah penting bagi setiap perusahaan, karena baik buruknya struktur modal perusahaan akan mempunyai efek yang langsung terhadap posisi finansialnya. Struktur modal ditinjau dari Struktur Aktiva, Operating Lverage dan Profitabilitas.

Penelitian ini bertujuan untuk menguji dan mengetahui pengaruh dari Struktur Aktiva, Operating Lverage dan Profitabilitas terhadap Struktur Modal melalui laporan keuangan tahunan yang telah disusun oleh perusahaan tekstil dan garmen yang terdaftar di Bursa Efek Indonesia (BEI).

Populasi dalam penelitian ini diperoleh dengan menggunakan metode purposive sampling pada perusahaan tekstil dan garmen yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2011-2015 dan berdasarkan kriteria yang telah ditentukan maka diperoleh sampel sebanyak 7 perusahaan tekstil dan garmen. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan alat bantu aplikasi SPSS (Statistical Product and Service Solution).

Hasil penelitian ini menunjukkan bahwa Struktur Aktiva tidak berpengaruh signifikan terhadap Struktur Modal perusahaan tekstil dan garmen, variabel Operating Lverage berpengaruh signifikan terhadap Struktur Modal perusahaan tekstil dan garmen, dan Profitabilitas berpengaruh signifikan terhadap Struktur Modal perusahaan tekstil dan garmen.

**Kata Kunci:** Struktur Aktiva, Operating Lverage, Profitabilitas dan Struktur Modal.

## ABSTRACT

Capital structure is one of the problems which attract many researcher in the financial field. The problems of capital structure is an important problem for each company, because whether the capital structure of company is good or bad, it will have direct influence to its financial position. The capital structure has been reviewed from asset structure, operating leverage and profitability.

This research is meant to test and to find out the influence of asset structure, operating leverage and profitability to the capital structure through annual financial report which has been prepared by garments and textile companies which are listed in Indonesia Stock Exchange (IDX).

The population of this research has been selected by using purposive sampling on garment and textile companies which are listed in Indonesia Stock Exchange (IDX) in 2011-2015 periods and based on the predetermined criteria and 7 garment and textile companies have been selected as samples. The analysis method has been carried out by using multiple linear regressions analysis and the instrument of SPSS (Statistical Product and Service Solution) application.

The result of this research shows that asset structure does not have any significant influence to the capital structure of garments and textile companies, operating leverage has significant influence to the capital structure of garments and textile companies, and profitability has significant influence to the capital structure of garments and textile Companies.

**Keywords:** Asset structure, operating leverage, profitability and capital structure.