

INTISARI

Penelitian ini bertujuan untuk mengetahui pengaruh rasio keuangan yang diukur dengan menggunakan *Current Ratio*, *Debt to Equity Ratio*, *Return On Investment*, dan *Earning per Share* terhadap Harga Saham melalui laporan keuangan perusahaan perkebunan yang terdaftar di Bursa Efek Indonesia (BEI) periode tahun 2011-2015.

Populasi dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling* pada perusahaan perkebunan yang terdaftar di Bursa Efek Indonesia (BEI) periode tahun 2011-2015 dan berdasarkan kriteria yang telah ditentukan maka diperoleh sampel sebanyak 10 perusahaan. Teknik analisis yang digunakan adalah analisis regresi linier berganda yang bertujuan untuk memprediksi besar pengaruh *Current Ratio*, *Debt to Equity Ratio*, *Return On Investment*, dan *Earning per Share* terhadap Harga Saham dengan bantuan program SPSS (*Statistical Product and Service Solutions*).

Hasil uji asumsi klasik menunjukkan bahwa tidak ada pelanggaran terhadap asumsi-asumsi klasik yang digunakan. Hasil uji kelayakan model dengan menggunakan uji F dan koefisien determinasi (R^2) menunjukkan bahwa model layak digunakan untuk penelitian. Hasil pengujian hipotesis dengan menggunakan Uji t menunjukkan bahwa *Current Ratio*, *Return On Investment*, dan *Earning per Share* berpengaruh signifikan terhadap harga saham sedangkan *Debt to Equity Ratio* berpengaruh tidak signifikan terhadap harga saham dan hasil pengujian hipotesis dengan menggunakan koefisien determinasi (r^2) menunjukkan bahwa variabel *Return On Investment* merupakan variabel yang berpengaruh dominan terhadap harga saham.

Kata Kunci : *Current Ratio*, *Debt to Equity Ratio*, *Return On Investment*, *Earning per Share*, Harga Saham

ABSTRACT

This research is aimed to examine the influence of financial ratio which is measured by using Current Ratio, Debt to Equity Ratio, Return on Investment, and Earnings per Share to the stock price of the financial statement of the plantation companies which are listed in Indonesia Stock Exchange (IDX) in 2011-2015 periods.

The population of this research has been obtained by using purposive sampling on plantation companies which are listed in Indonesia Stock Exchange (IDX) in 2011-2015 periods and based on the predetermined criteria, 10 companies have been selected as samples. The analysis technique has been carried out by using multiple linear regressions analysis which is meant to predict the magnitude of influence of Current Ratio, Debt to Equity Ratio, Return on Investment, and Earnings per Share to the stock price with the SPSS program (Statistical Product and Service Solutions).

The result of classic assumption test shows that there is no deviation to the classic assumptions which have been applied. The result of model feasibility test which has been done by using F test and determination coefficient (R^2) shows that the models are feasible to be used for the research. The result of hypothesis test which has been done by using t test shows that Current Ratio, Return on Investment, and Earnings per Share give significant influence to the stock price whereas Debt to Equity Ratio does not give any significant influence to the stock price and the result of determination coefficient (r^2) shows that Return on Investment give dominant influence to the stock price.

Keywords : Current Ratio, Debt to Equity Ratio, Return on Investment, Earning per Share, Stock Price.