

## **ABSTRAK**

Naik turunnya indeks harga saham di Bursa Efek Indonesia mencerminkan kondisi pasar saham di Indonesia. Salah satu yang menjadi indikasi kinerja perekonomian suatu negara adalah peningkatan indeks harga saham. Beberapa faktor yang mempengaruhi indeks harga saham diantaranya adalah infasi, kurs dan jumlah uang beredar.

Tujuan yang ingin didapat dalam penelitian ini mengetahui serta menganalisa pengaruh infasi, kurs dan jumlah uang beredar terhadap indeks saham. Populasi yang digunakan adalah perusahaan yang tergabung dalam LQ-45 di Bursa Efek Indonsia. Teknik pengambilan sampel menggunakan *purposive sampling*, dengan sampel penelitian yang didapat berjumlah 35 perusahaan. Adapun teknik analisis menggunakan regresi linier berganda .

Hasil pengujian kelayakan model menunjukkan variabel inflasi, kurs dan jumlah uang beredar layak digunakan sebagai prediktor indeks saham LQ-45. Koefisien korelasi 0,60 menunjukkan keeratan hubungan antara variable inflasi, kurs, dan jumlah uang beredar terhadap variabel indeks saham LQ-45. Hasil pengujian secara parsial memperlihatkan inflasi berpengaruh negatif tidak signifikan terhadap indeks saham LQ-45, kurs berpengaruh positif signifikan terhadap indeks saham LQ-45. Demikian juga jumlah uang beredar menunjukkan berpengaruh positif signifikan terhadap indeks saham LQ-45.

Kata Kunci : Inflasi, Kurs, Uang Beredar, Indeks LQ-45.

## **ABSTRACT**

*The fluctuation of stock price index in Indonesia Stock Exchange reflects its market condition. While, one of the indicators of country economy performance is the rise of stock price index. Moreover, some factors which affected its stock price index were namely inflation, current exchange and the amount of money which were distributed.*

*This research aimed to find out and analyse the effect of inflation, current exchange and the amount of money which were distributed on stock price index. Furthermore, the population was LQ-45 companies which were listed on Indonesia Stock Exchange (IDX). Additionally, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, the data analysis technique used multiple linear regression.*

*According to the research result from proper model test, it showed inflation, current exchange and the amount of money which were distributed were properly used as predictors of stock price index of LQ-45 companies. This was shown as its correlation coefficient reached 0.60. It meant, there was strong relationship among inflation, current exchange and the amount of money which were distributed on stock price index of LQ-45 companies. Meanwhile, partially, the testing result concluded inflation had negative and insignificant effect on stock price index. On the other hand, current exchange had positive and significant effect on stock price index. Likewise, the amount of money which were distributed had positive and significant effect on stock price index of LQ-45 companies.*

**Keywords:** Inflation, Current Exchange, Amount of Money which were Distributed, Stock Index of LQ-45