

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh profitabilitas, *leverage* dan *growth opportunity* terhadap nilai perusahaan *property and real estate* di Bursa Efek Indonesia periode 2015-2018. Penelitian ini dilakukan selama 4 tahun yaitu dari tahun 2015 sampai tahun 2018. Adapun teknik analisa yang digunakan dalam penelitian ini adalah teknik analisis regresi linear berganda.

Hasil pengujian menunjukkan bahwa profitabilitas berpengaruh positif dan signifikan terhadap nilai perusahaan, *leverage* berpengaruh positif dan signifikan terhadap nilai perusahaan. Sedangkan *growth opportunity* berpengaruh positif dan tidak signifikan terhadap nilai perusahaan. Hasil uji koefisien determinasi menunjukkan bahwa variabel profitabilitas, *leverage* dan *growth opportunity* memberikan kontribusi sebesar 56,1% terhadap nilai perusahaan, sedangkan sisanya 43,9% dipengaruhi oleh variabel lain diluar model penelitian.

**Kata Kunci :** profitabilitas, *leverage*, *growth opportunity*, nilai perusahaan.



## **ABSTRACT**

*This research aimed to find out the effect of profitability, leverage and growth opportunity on firm value of Property and Real Estate companies which were listed on Indonesia Stock Exchange (IDX) during 2015-2018. While the data analysis technique used multiple linear regression.*

*Based on the research result, profitability had positive and significant effect on firm value of Property and Real Estate companies. Likewise, leverage had had positive and significant effect on firm value of Property and Real Estate companies. On the other hand, growth opportunity had negative and signification effect on firm value of Property and Real Estate companies. Moreover, from determination test, it showed variable of profitability, leverage and growth opportunity had contributed for about 56.1% on firm value of Property and Real Estate companies which were listed on Indonesia Stock Exchange (IDX) during 2015-2018. Meanwhile, tha rest of 43.9 was affected by other variables outside the research model.*

**Keywords :** *Profitability, laverage, Growth opportunity, Firm Value.*