

## ABSTRAK

Modal kerja merupakan modal yang digunakan perusahaan untuk kegiatan operasional perusahaan. Modal kerja juga dapat dikategorikan sebagai asset lancar. Modal kerja sebagai aset lancar yaitu; kas, piutang, persediaan, dan asset lancar lainnya. Perputaran modal kerja (*working capital turn over*) merupakan salah satu rasio untuk mengukur atau menilai keefektifan modal kerja perusahaan selama periode tertentu. Tujuan penelitian ini untuk mengetahui pengaruh perputaran kas, perputaran piutang, dan perputaran persediaan terhadap profitabilitas pada perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia dari periode 2015 hingga 2019. Teknik pengambilan sampel menggunakan purposive sampling yaitu metode pengambilan sampel berdasar pertimbangangan tertentu, sehingga diperoleh sampel sebanyak 8 sampel perusahaan yang digunakan. Penelitian ini menggunakan analisis regresi linear berganda dengan alat bantu SPSS. Hasil penelitian ini menunjukkan bahwa perputaran kas berpengaruh signifikan terhadap profitabilitas, perputaran piutang berpengaruh terhadap profitabilitas, dan perputaran persediaan berpengaruh signifikan terhadap profitabilitas.

**Kata kunci:** Perputaran Kas, Perputaran Piutang, Perputaran Persediaan, dan Profitabilitas.

## **ABSTRACT**

Working capital is a capital which company uses for its operational activities. This kind of capital is categorized into current assets. Moreover, it consisted of cash, account receivables, supply and other current assets. Furthermore, working capital turnover is one of the ratios which used to measure or examine the effectiveness of companies' working capital during a certain period. Therefore, the research aimed to find out the effect of cash flow, account receivable flow and supply flow on profitability of Food and Beverages companies which were listed on Indonesia Stock Exchange during 2015-2019. Additionally, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 8 companies as the sample. In addition, the data analysis technique used multiple linear regression with SPSS. In short, the research result concluded cash flow had a significant effect on profitability. Likewise, account receivables flow as well as supply flow had a significant effect on profitability.

**Keywords:** cash flow, account receivable flow, supply flow, profitability

