

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh struktur kepemilikan manajerial, struktur kepemilikan institusional, kualitas auditor dan dividen terhadap nilai perusahaan. Obyek penelitian perusahaan yang terdaftar di Bursa Efek Indonesia (BEI) periode 2017 sampai dengan 2019.

Penelitian dengan pendekatan kuantitatif, dengan sampel perusahaan yang masuk dalam indeks LQ45 di Bursa Efek Indonesia tahun 2017–2019. sampai dengan 2019 . Teknik pengumpulan data sekunder diperoleh dari sumber siyus resmi Bursa Efek Indonesia (<http://www.idx.co.id>). Jumlah sampel pada penelitian ini sebanyak 135 observasi dari 59 perusahaan. Metode analisis yang digunakan regresi berganda dengan piranti lunak SPSS (*Statistical Product and Service Solution*) versi 23.

Hasil dari penelitian ini menunjukkan bahwa struktur kepemilikan manajerial tidak berpengaruh terhadap nilai perusahaan, struktur kepemilikan institusional berpengaruh positif terhadap nilai perusahaan, kualitas auditor berpengaruh positif terhadap nilai perusahaan dan dividen tidak berpengaruh terhadap nilai perusahaan.

Kata kunci: struktur kepemilikan manajerial, struktur kepemilikan institusional, kualitas auditor, dividen, nilai perusahaan.

ABSTRACT

This research aimed to examine the effect ownership structure consisting of managerial ownership structure, institutional ownership structure as well as auditor quality, and dividend on firm value. While, the population was companies which were listed on Indonesia Stock Exchange (IDX) during 2017-2019.

The research was quantitative. Moreover, the sample was LQ-45 companies which were listed on Indonesia Stock Exchange (IDX) during 2017-2019. Furthermore, the data were secondary: in which taken from the official site of Indonesia Stock Exchange (<http://www.idx.co.id>). Additionally, there were 135 observations from 59 companies. In addition, the data analysis technique used multiple linear regression analysis with SPSS (Statistical Product and Service Solution) 23.

The research result concluded that managerial ownership structure did not affect firm value. On the other hand, institutional ownership structure had a positive effect on firm value. Likewise, auditor quality had a positive effect on firm value. In contrast, dividends did not affect firm value.

Keywords: managerial ownership structure, institutional ownership structure, auditor quality, dividends, firm value