

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *Good Corporate Governance* yang diproksi dengan ukuran dewan komisaris, ukuran dewan direksi, ukuran komite audit, kepemilikan institusional, dan kepemilikan manajerial terhadap nilai perusahaan dengan kinerja keuangan sebagai variabel *moderating* pada perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia.

Jenis penelitian yang digunakan adalah penelitian kuantitatif. Sampel dalam penelitian ini diperoleh dengan menggunakan metode *sampling* jenuh yang menghasilkan sampel sebanyak 106 amatan dari 32 perusahaan manufaktur pada sektor *food and beverages* yang terdaftar di Bursa Efek Indonesia selama periode 2015-2019. Teknik analisis yang digunakan adalah analisis regresi linier berganda dengan metode *Moderated Regression Analysis* (MRA).

Hasil penelitian menunjukkan bahwa ukuran dewan komisaris, ukuran komite audit, dan kepemilikan manajerial tidak berpengaruh terhadap nilai perusahaan. Sedangkan ukuran dewan direksi dan kepemilikan institusional berpengaruh negatif terhadap nilai perusahaan. Ukuran dewan komisaris, ukuran komite audit, kepemilikan institusional, dan kepemilikan manajerial tidak memiliki pengaruh terhadap nilai perusahaan meskipun telah dimoderasi oleh variabel kinerja keuangan. Sedangkan ukuran dewan direksi berpengaruh positif terhadap nilai perusahaan melalui kinerja keuangan.

Kata kunci : *Good Corporate Governance*, Nilai Perusahaan, Kinerja Keuangan


## ABSTRACT

*This research aimed to examine the effect of Good Corporate Governance which referred to commissioner board size, size of board director, audit committee size, institutional and managerial ownership on firm value with financial performance as moderating variable of food and beverages companies which were listed on Indonesia Stock Exchange.*

*The research was quantitative. Moreover, the data collection technique used saturated sampling. In line with this, there were 160 observations from 32 food and beverages manufacturing companies which were listed on Indonesia Stock Exchange during 2015-2019. Furthermore, the data analysis technique used multiple linear regression with Moderated Regression Analysis.*

*The research result concluded that commissioner board size, audit committee size, and managerial ownership did not affect firm value. On the other hand, size of board director and institutional ownership had negative effect on firm value. In addition, commissioner board size, audit committee size, institutional and managerial ownership did not affect firm value even though they had been intervened by financial performance. Meanwhile, size of board director had a positive effect on firm value through financial performance.*

*Keywords: good corporate governance, firm value, financial performance*



I certify that this translation is true and accurate. Prepared by a professional translator. This translation is provided on this day: 18/6/2021  
M. Faizil, S.Pd., M.Pd.  
STIESIA Language Center  
Mondulagung, 63111, Indonesia