

ABSTRAK

Penelitian ini bertujuan untuk menguji variabel *Debt to Equity Ratio*, *Return on Assets* dan *Dividend Payout Ratio* terhadap harga saham perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia (BEI). Jenis penelitian ini adalah penelitian kuantitatif. Sampel didalam penelitian ini telah diperoleh melalui metode *purposive sampling*. Berdasarkan metode *Purposive Sampling* telah didapatkan sebanyak 10 sampel dari 19 perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia (BEI) pada periode 2015-2019. Metode analisis data yang digunakan di dalam penelitian ini adalah analisis regresi linier berganda. Hasil penelitian menunjukkan bahwa, *Return on Asset* berpengaruh positif dan signifikan terhadap harga saham dan *Debt to Equity Ratio* berpengaruh negatif dan tidak signifikan terhadap harga saham, sedangkan *Dividend Payout Ratio* berpengaruh negatif dan tidak signifikan terhadap harga saham.

Kata Kunci: *Debt to Equity Ratio*, *Return on Assets*, *Dividend Payout Ratio*, Harga Saham



ABSTRACT

This study aims to test the Debt to Equity Ratio, the Return on Assets, and the Dividend Payout Ratio toward the share price of the food and beverages companies which are registered in Indonesia's Stock Exchange. The type of this analysis is quantitative. The samples of this study are collected by applying the purposive sampling method. Based on that method, there are 10 samples from 19 food and beverages companies which are registered in Indonesia's Stock Exchange in 2015-2019. The data analysis of this study applies the multiple linear regression. The result of the study shows that the Return on Asset gives positive and significant impact to the share price and the Debt to Equity Ratio gives negative and insignificant to the share price, while the Dividend Payout Ratio gives negative and insignificant impact to the share price.

Keywords: *Debt to Equity Ratio, Return on Assets, Dividend Payout Ratio, share price.*

